

# Economic Development Plan

## *2025 Comprehensive Plan Update*

General Government Committee | December 13, 2023



# Comprehensive Plan Update

On a ten-year cycle, the City is required to conduct a Growth Management Act periodic update of its Comprehensive Plan and related development regulations. For the current cycle, the City is required to complete work on the periodic update by June 30, 2025.

The **Economic Development Plan** is an Element within the Comprehensive Plan and must meet the relevant planning goals within the Growth Management Act.



# Current Economic Development Plan

The Economic Development Plan was last updated in 2019. Goals include:

1. Establish a development climate that stimulates economic activity and desirable investment.
2. Retain and support existing businesses.
3. Grow the City's light industrial and manufacturing sectors.
4. Make strategic use of the brewery properties and surrounding Brewery District to strengthen the City's economic base.
5. Develop the City's craft food and beverage sector.
6. Work with the Port of Olympia to develop the New Market Industrial Campus and the Olympia Regional Airport.
7. Solidify and advance the future of the Tumwater Town Center.
8. Encourage economic development that strengthens the Tumwater community.
9. Strengthen Tumwater's image and advance the community as a regional destination.



# Next Steps

## Phase 1 | Complete by Spring 2024

- Update the data workbook for the Plan.
- Add new initiatives.\*
- Remove completed initiatives, or those no longer relevant.
- Gather feedback on draft Plan from stakeholders and partners.

\*Special consideration for environmental justice in goals, strategies, and actions (E2SHB 1181)

## Phase 2 | Winter 2024 – Fall 2024

Plan Development: Feedback gathered through the community outreach process will be incorporated into the draft Economic Development Plan. Staff will present the drafts to the Planning Commission and General Government Committee as well as external/internal stakeholders.

## Phase 3 | Fall 2024 – June 30, 2025

The process will culminate in the adoption of an updated Comprehensive Plan by the Growth Management Act deadline of June 30, 2025.

