TO: General Government Committee

FROM: Austin Ramirez, Economic Development Manager

DATE: December 13, 2023

SUBJECT: 2025 Comprehensive Plan Periodic Update – Economic Development

1) <u>Recommended Action</u>:

This is a discussion item about the Economic Development Plan for the 2025 Comprehensive Plan periodic update.

2) <u>Background</u>:

On a ten-year cycle, the City is required to conduct a Growth Management Act-required periodic review and update of its Comprehensive Plan and related development regulations. For the current cycle, the City is required to complete work on the periodic update by June 30, 2025. Work on the periodic update started last fall.

The updated Comprehensive Plan will address diversity, equity, and inclusion throughout the Plan. <u>2025 Comprehensive Plan Update | City of Tumwater, WA</u> contains links to guidance material and information about the update.

The intent of this briefing is to discuss the current version of the Economic Development Plan and seek guidance for its update.

3) <u>Policy Support</u>:

Strategic Priority: Build a Community Recognized for Quality, Compassion, and Humanity.

Economic Development Goal #1: Establish a development climate that stimulates economic activity and desirable investment.

Economic Development Goal #8: Encourage economic development that strengthens the Tumwater community.

4) <u>Alternatives</u>:

None.

5) Fiscal Notes:

The periodic update is primarily an internally funded annual work program task. The City has filed an application for a Washington State Department of Commerce grant for \$125,000 to update the Transportation Plan and Economic Development Plan and is waiting to hear back edits to our proposed scope and budget. The City has been awarded a Washington State Department of Commerce grant for \$75,000 to address the new state middle housing requirements. The City has filed an application for a Washington State Department of

Commerce grant application for \$500,000 to support the development of a Climate Element and supporting implementation actions and is waiting to hear back edits to our proposed scope and budget.

- 6) <u>Attachments</u>:
 - A. Staff Report
 - B. Economic Development Plan, Amended 2019
 - C. Presentation