

TO: City Council
FROM: Lisa Parks, City Administrator
DATE: September 16, 2025
SUBJECT: 10 Year Financial Plan – Review Baseline Assessment

1) Recommended Action:

This is an informational and discussion session only.

2) Background:

Morgan Shook from EcoNorthwest will be providing the Council with a report on the baseline financial assessment his team has been working on for the past several months. The purpose of this information is to present the Council and community with foundational information about the City's current financial position, intended to help inform the Council's decision-making process regarding Strategic Plan priorities and in advance of next year's 2027-2028 Biennial Budget development process. This information also serves as the baseline for evaluating potential future financial strategies using the financial scenario tool Morgan's team has developed for the City of Tumwater.

3) Policy Support:

Refine and sustain a great organization.

4) Alternatives:

N/A

5) Fiscal Notes:

N/A

6) Attachments:

N/A.