

TO: Budget and Finance Committee
FROM: Lisa Parks, City Administrator
DATE: September 23, 2025
SUBJECT: Discuss Baseline Financial Assessment

1) Recommended Action:

This is a review and discussion item, only.

2) Background:

The intent of this item is to discuss the Baseline Financial Assessment presentation provided at the September 16, 2025 Council meeting, and begin to discuss types of strategies that may be needed to address budget challenges identified. This discussion is also scheduled for a full Council Work Session in October.

3) Policy Support:

Refine and sustain a great organization.

4) Alternatives:

N/A

5) Fiscal Notes:

N/A

6) Attachments:

A: Tumwater Fiscal Strategy Update