

DEPARTMENT ANNUAL REPORT

2024 YEAR IN REVIEW

Troy Niemeyer, Finance Director



ABOUT THE DEPARTMENT

The Finance Department helps Refine and Sustain a Great Organization acting to ensure good stewardship of public funds and follow sustainable financial strategies. We model our belief in PEOPLE as we provide excellent customer service to internal and external customers.

Our team is responsible for Accounts Payable, Vendors, Customer Service, Utility Billing, Cash Receipting, B&O, Violations, Budget, Payroll, Accounting, Banking, Financial Reporting, Audits, Fraud Prevention, Compliance, Asset Management, Project Accounting, Investments, Cash Flow, Debt, and Internal Controls.

The vast majority of our work is guided and/or mandated by state law, city code, the State Auditor's Office, Generally Accepted Accounting Principles, and the Governmental Accounting Standards Board.

ACCOMPLISHMENTS

- Continued implementation of the ERP, including the Human Capital Management module (HR/Payroll).
- Passed the 2025-2026 biennial budget.
- Continued encouraging electronic payments.
- Continued promoting assistance programs.
- Worked with Communications and WRS to promote utility assistance programs.
- Coordinated several successful audits.
- Tâłcn Homes/Habitat for Humanity/Commerce CHIP grant and audit (23-24).

BY THE NUMBERS

The Finance Team is made up of 12 dedicated professionals. Four of our staff work in Utility Billing, one specializes in B&O and Violations, we have one person for Accounts Payable, one Payroll Officer, two full-fledged Accountants, a Senior Accountant, a Deputy Finance Director, and a Finance Director.

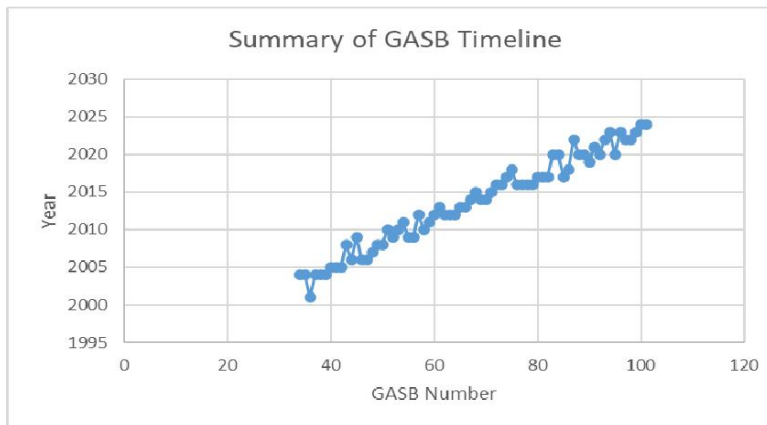
In 2025 the Finance Department:

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- Facilitated payments for the Israel Road and Capitol/Trosper roundabout projects.
- Managed the grant funding and compliance for the Tâlicn Homes, Habitat for Humanity project.
- Assisted in the negotiation of the Fire Department labor agreement.
- Continued to promote utility assistance programs (from 110 to 190 customers).
- Identified 294 additional utility customers who may qualify for the Lifeline program.
- Defended against dozens phishing and spear phishing attempts.

We completed an audit of our Annual Comprehensive Financial Report, a Single Audit (federal funds), an Accountability Audit, and audits of LERMS, the TMPD, ERP conversion, and we performed a special investigation.

We successfully implemented three new accounting standards from the Governmental Accounting Standards Board (GASB).



SPECIFIC DIVISION ACCOMPLISHMENTS / NEWS

The Utility Billing portion of our team continued to provide quality customer service while working on the implementation of the Utility Billing module of the ERP. The billing team serves more than 9,000 customers in Tumwater and is responsible for receiving \$24.5 million in revenue for the City.

OVERCOMING OBSTACLES

While the ERP project is challenging for Finance staff, we continue to support each other and persevere. When we had recent challenges with payroll, the team pulled together with six of our staff jumping in to assist the Payroll Officer.

Like other departments, Finance deals with unfunded mandates including new state laws, increasingly complex accounting and reporting requirements, and the Federal Data Transparency Act.

GOALS FOR 2025-2026

- Continue the ERP implementation, including a migration to the Cloud.
- Meet regularly with the Budget & Finance Committee and provide timely financial reports.
- Produce a written and online budget book for the first time since the 2019-2020 biennium.