Multifamily Housing Tax Exemptions: Extension of Program Deadlines

Ordinance No. O2026-017

CITY OF TUMWATER

City Council, November 2, 2026

Background

The intent of the ordinance is to amend Chapter 3.30, Multifamily Housing Tax Exemptions, of the Tumwater Municipal Code to extend the program deadlines to provide time for City Council and staff to complete the work on the Multifamily Tax Exemption Program evaluation and update

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Background

- The review of the program is expected to be completed in early 2027 and potential amendments to the program are expected in 2027
- The City is currently working with ECONorthwest to review City's existing Multifamily Housing Tax Exemptions program to determine if it is providing its intended outcomes

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Background

- Under current regulations, applications for new projects under the Multifamily Housing Tax Exemptions program will no long be accepted after the end of the year
- Aside from extending deadlines for the program, the ordinance does not make any other changes to the existing program

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Amendments to TMC 3.30.130

TMC 3.30.130, *Application deadline and program expiration*, is amended as follows:

A. Applications for the multifamily housing tax exemption program will not be accepted after December 31, 202~~6~~7. Applications for final certificate of tax exemption will not be accepted after December 31, 20~~29~~30.

B. The multifamily housing tax exemption program, this chapter, shall expire March 31, 204~~2~~3.

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Recommended Action

Adopt Ordinance No. O2026-017, Multifamily Housing Tax Exemption Application Deadline Extension

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