TO: City CouncilFROM: John Doan, City AdministratorDATE: January 10, 2023SUBJECT: How Property Taxes Work

1) <u>Recommended Action</u>:

This is a briefing only.

2) <u>Background</u>:

Property taxes in Washington State are complex. Thurston County Treasurer Jeff Gadman will provide an overview of property taxes and how they work.

3) Policy Support:

VISION | MISSION | BELIEFS

MISSION | In active partnership with our community, we provide courageous leadership and essential municipal services to cultivate a prosperous economy, a healthy natural environment, vibrant neighborhoods, and a supportive social fabric.

4) <u>Alternatives</u>:

This is a briefing only.

5) Fiscal Notes:

There is no fiscal impact from this briefing, but the topic is closely related to City finances.

6) <u>Attachments</u>:

No attachments.