

TO: Budget and Finance Committee
FROM: Troy Niemeyer, Finance Director
DATE: November 21, 2023
SUBJECT: Ordinance O2023-015 Budget Amendment No. 1

1) Recommended Action:

After holding a public hearing to receive public testimony on the proposed amendment, move to adopt Ordinance No. O2023-015 Budget Amendment No. 1.

2) Background:

The City Council adopted Ordinance No. O2022-028, the 2023-2024 biennial budget on December 6, 2022. Staff have identified additional revenues and expenditures. In addition, this amendment will true up the beginning fund balance, which was an estimated amount at the time of the biennial budget adoption.

3) Policy Support:

Refine and sustain a great organization.
Build a community recognized for quality, compassion, and humanity.
Be a leader in environmental sustainability.

4) Alternatives:

☐ Delay adoption to December 5, and send back to staff for changes.

5) Fiscal Notes:

The budget amendment adds \$2.3 million of new expenditures, including \$1.4 million in the General Fund. It also adds \$1.1 million in revenue, for a net expenditure increase of \$1.2 million in 2023. In addition, it adds \$2.1 million in 2024 expenses, including 1.4 million in the General Fund.

6) Attachments:

A. Attachment A – Ordinance O2023-015
B. Attachment B – Budget Changes