

TO: General Government Committee  
FROM: Brad Medrud, Planning Manager  
DATE: June 14, 2023  
SUBJECT: Multifamily Property Tax Exemption Program

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1) Recommended Action:

This is a discussion item. Please review the attached materials and be prepared to discuss.

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2) Background:

After the City Council adopted Resolution No. R2018-016 in the summer of 2018, the City has undertaken a number of actions to address homelessness, increase affordable housing, and continue to work with other jurisdictions and agencies to explore regional solutions to these issues. In September 2021, the City Council adopted the Tumwater Housing Action Plan, which informs the City's Comprehensive Plan policies and development regulations and guides implementation strategies to help the City meet its housing needs.

The General Government Committee has requested information about the City's Multifamily Property Tax Exemption program. The intent of this item is to provide that information and put it into the context of the City's broader efforts to create and preserve affordable housing in the City. In addition, this information will be useful background for the update of the Housing Element in the City's Comprehensive Plan in 2024-25.

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3) Policy Support:

Strategic Priority to Build a Community Recognized for Quality, Compassion and Humanity with a goal of "Work with government, non-profit, and private partners to develop and implement a performance-based plan for affordable housing and to address homelessness"

Housing Element Goal H-3: To provide adequate, affordable housing for residents of all income groups, including sufficient housing affordable to low and moderate-income groups.

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4) Alternatives:

☐ None.

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5) Fiscal Notes:

N/A

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6) Attachments:

1. Memorandum
2. Presentation