

TO: City Council
FROM: Austin Ramirez, Economic Development Manager
DATE: March 28, 2023
SUBJECT: Thurston Economic Development Council Update

1) Recommended Action:

This item is for information only.

2) Background:

The City has contracted with the Thurston Economic Development Council (EDC) for economic development services for years. These services include business retention, recruitment, and marketing activities; several business support programs for entrepreneurs, new businesses, and established businesses; economic analysis and market research, and; support on redevelopment efforts within the Brewery District.

The City and EDC are due to renew a new service provider agreement for 2023 and 2024. City and EDC staff will provide an update on existing business support programs and new regional economic development efforts.

3) Policy Support:

Economic Development Plan Goal #2 – Retain and support existing businesses

Economic Development Plan Goal #8 – Encourage economic development that strengthens the Tumwater community

Strategic Goal and Priorities – Work with partner organizations and jurisdictions to implement our goals to be a more inclusive community

4) Alternatives:

☐ None

5) Fiscal Notes:

There is no funding associated with this item. A new Service Provider Agreement with the EDC for \$25,000 per year will go to Council following this worksession. This amount is available and included in the budget annually.

6) Attachments:

None.