TO: Public Works Committee FROM: Jared Crews, Engineer

DATE: July 18, 2024

SUBJECT: Three Lakes Crossing Oversizing Agreement

1) Recommended Action:

Recommend the City Council approve and authorize the Water Resources & Sustainability Director to sign the Oversizing Agreement with Copper Ridge, LLC, which will reimburse the developer for installing a 16-inch watermain.

2) <u>Background</u>:

Copper Ridge, LLC constructed a 16-inch watermain on Henderson Blvd as part of the Three Lakes Crossing single-family home development. The City Water System Plan allows the developer to enter into an agreement with the City to apply for reimbursement for installation of a larger diameter water main (16-inch) than what is normally required (8-inch) by the City Development Guide or the projects fire supply and domestic needs. The agreement requires the developer provide actual costs for installation of the larger diameter watermain as well as an estimate for what installation of the minimum allowable watermain would cost. Reimbursement is for the difference in these two costs.

3) Policy Support:

Strategic Priorities and Goals 2024

B. Be a Leader in Environmental Sustainability

4) Alternatives:

☐ Do not approve the oversizing agreement.

5) <u>Fiscal Notes</u>:

The cost of proposal is \$47,632.00.

6) Attachments:

A. Watermain Oversizing Agreement.