

TO: Budget and Finance Committee
FROM: Troy Niemeyer, Finance Director
Bill Sampson, Senior Accountant
DATE: October 19, 2022
SUBJECT: 2021-2022 Budget 3rd Amendment

1) Recommended Action:

Make a motion to approve budget amendment number three as a committee, and move it to a Public Hearing at November 15, 2022 Council Meeting.

2) Background:

Staff conducted an analysis of budgeted 2021-2022 resources and expenditures. This allows staff to amend the current budget for any previously unknown revenues or expenditures. This amendment is largely to “clean up” the final budget as we approach the end of the biennium.

3) Policy Support:

Be fiscally responsible and develop sustainable financial strategies.

4) Alternatives:

☐ Delay the public hearing and send back to staff for changes.

5) Fiscal Notes:

Attachment A to the agenda report shows the proposed changes to each City fund for the 2021-2022 biennium’s beginning fund balance, revenues, expenditures and ending fund balance. The Finance Department has a detailed list of all changes for review if desired.

6) Attachments:

A. Attachment A – Proposed changes to each City Fund for the 2021-2022 biennium.