

TO: Budget and Finance Committee
FROM: Lisa Parks, City Administrator
DATE: January 24, 2025
SUBJECT: Review Scope of Work for Financial Planning Consultant

1) Recommended Action:

No action requested at this time.

2) Background:

As proposed during the 2025-2026 Biennial budget process, staff has contracted with ECONorthwest (<https://econw.com/>), an interdisciplinary research and public policy consultancy firm providing guidance on complex community issues in the PNW for more than 50 years. Our primary point of contact, Morgan Shook, Partner/Senior Policy Advisor, specializes in land use and redevelopment policy, planning and finance (<https://econw.com/staff/morgan-shook/>). Morgan has an impressive list of local government clients he has helped over the past few decades, including those seeking to create a sustainable, long-term financial planning framework considering challenging fiscal environments.

Staff will be reviewing our ECONorthwest Scope of Work with the Committee, and we are working with Morgan to see if he would be able to attend, even briefly, to introduce himself to the Committee.

3) Policy Support:

Be fiscally responsible and develop sustainable financial strategies.

4) Alternatives:

n/a

5) Fiscal Notes:

n/a

6) Attachments:

A. ECONorthwest Scope of Work