

TO: Budget and Finance Committee  
FROM: Troy Niemeyer, Finance Director  
DATE: January 24, 2025  
SUBJECT: Pass Through of Credit Card Fees

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1) Recommended Action:

No action requested at this time.

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2) Background:

As we continue to implement the ERP system we will switch to a new cashiering system, including new credit card terminals. Currently we pay a significant amount of merchant fees every year related to credit cards. We do not pass the fee to the customer, which means they are essentially absorbed into the utility rates and development fees. We will discuss passing the fees on to the customers, which will be more equitable and fair.

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3) Policy Support:

Be fiscally responsible and develop sustainable financial strategies.

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4) Alternatives:

n/a

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5) Fiscal Notes:

n/a

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6) Attachments:

A. none