

Ordinance O2026-006

Delegation of Authority to Issue Bonds

Attachment B

City Council

Troy Niemeyer, Finance Director

September 15, 2026



Large Capital Projects & Purchases



Purchase building
for a new City Hall



Fire Station T-2
Remodel



Two properties for
our HCP

Why Issue Debt?



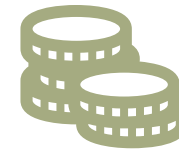
Affordability



Spread Costs
Over Time

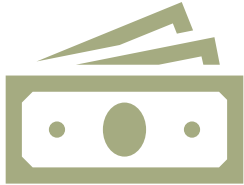


Maintain
Essential Services



Manage Cash
Flow

Why Bonds?



Low Interest Rates



Flexibility



Predictability

Ordinance O2026-006



Delegation of Authority
to Issue Bonds



Allows staff to work
with Bond Counsel,
Municipal Advisor, Bond
Underwriter to prepare



“Not to Exceed”
parameters used



Council still needs to
formally approve
projects

Recommended Action

- Adopt Ordinance No. 02026-006, Delegation of Authority to Issue Bonds. This ordinance was recommended for adoption by the Budget and Finance Committee at its August 28, 2026 meeting.

