



City of Tualatin

## CITY OF TUALATIN Staff Report

**TO:** Honorable Mayor and Members of the City Council  
**THROUGH:** Sherilyn Lombos, City Manager  
**FROM:** Clay Reynolds, Maintenance Services Manager  
**DATE:** 05/26/2020

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### **SUBJECT:**

Consideration of **Ordinance No. 1437-20** establishing a Core Area Parking District (CAPD) Tax Rate for Fiscal Year 2020/21

### **RECOMMENDATION:**

Staff recommends that the City Council consider approval of **Ordinance No. 1437-20** establishing a Core Area Parking District (CAPD) tax rate of \$173.03 for Fiscal Year 2020/21.

### **EXECUTIVE SUMMARY:**

The Core Area Parking District Board recommended the tax rate increase by the municipal code index average for 2019 of 1.26% at their January 15, 2020, Core Area Board meeting. The new rate being \$173.03 for the upcoming Fiscal Year (2020/21). The increased tax rate will keep pace with the inflation cost for maintenance and improvements outlined in the ADA plan. This rate is multiplied by the number of parking spaces each tenant is estimated to need within the district. Credits are granted for private spaces provided by each tenant.

### **OUTCOMES OF DECISION:**

Approval of the CAPD Tax Rate will result in the following:

- Increase CAPD tax rates, in order to maintain current services.

Denial of the CAPD tax rate will result in the following:

- A tax rate will not be established by the beginning of the fiscal year.
- Require the Board to revisit an increase or decrease in the tax rate for the fiscal year 2021/22.
- Parking lot ADA improvements will be delayed until funding requirements are met.

### **FINANCIAL IMPLICATIONS:**

Tax revenue supports the operation and maintenance of the Core Area Parking District. The requested tax rate increases the estimated revenue by a total of \$756.

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**ATTACHMENTS:** **Ordinance No. 1437-20**