



City of Tualatin

CITY OF TUALATIN Staff Report

TO: Honorable Mayor and Members of the City Council
THROUGH: Sherilyn Lombos, City Manager
FROM: Don Hudson, Assistant City Manager/Finance Director
DATE: November 13, 2023

SUBJECT:

Consideration of Resolution No. 5733-23 to Adopt the City of Tualatin Investment Policy.

RECOMMENDATION:

Staff Recommends that the City Council adopt the attached Investment Policy.

EXECUTIVE SUMMARY:

Oregon Revised Statutes (ORS) 294.135(1)(a) requires local governments investing in securities with maturities longer than 18 months to annually adopt their investment policies. The City previously submitted the City of Tualatin Investment Policy to the Oregon Short Term Fund Board for review and comment, as required by law. The City Council adopted the current policy on October 24, 2022. The policy is being presented for re-adoption to the City Council with no proposed changes.

OUTCOMES OF DECISION:

Adoption of the City's investment portfolio under State Statute.

ALTERNATIVES TO RECOMMENDATION:

Choose not to approve the Investment Policy and not comply with ORS 294.135

ATTACHMENTS:

- Resolution No. 5733-23
- Exhibit A, Investment Policy