

RESOLUTION NO. 614-20

A RESOLUTION OF THE TUALATIN DEVELOPMENT COMMISSION AUTHORIZING THE TRANSFER OF ALL REMAINING REAL PROPERTIES IN THE CENTRAL URBAN RENEWAL DISTRICT TO THE CITY OF TUALATIN

WHEREAS, on January 27, 1975, the Tualatin Development Commission approved and the Tualatin City Council adopted the Central Urban Renewal District Plan;

WHEREAS, on October 28, 2019, the Tualatin City Council discussed the appropriate path for closing the Central Urban Renewal district;

WHEREAS, under Oregon Revised Statutes 457.230, the Tualatin Development Commission may dispose of land in urban renewal project areas with discretion for such purposes as specified in specific area plan;

WHEREAS, under Section E-2 of the Central Urban Renewal District Plan, the Tualatin Development Commission may convey to the City of Tualatin real property for development of civic uses in accordance with Central Urban Renewal District Plan goals and objectives; and

WHEREAS, the Tualatin Development Commission and City Council have agreed upon the terms of a land transfer agreement ("Transfer Agreement").

NOW, THEREFORE BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION that,

Section 1. The Executive Director is authorized to execute the Transfer Agreement, which is attached as Attachment A and incorporated by reference.

Section 2. The Executive Director is authorized to execute deeds to transfer the properties identified in Attachment A to the City of Tualatin. The Executive Director is also authorized to execute any other documents necessary to effectuate the transfer.

Section 3. This resolution is effective upon adoption.

ADOPTED by the Tualatin Development Commission this 13th day of January, 2020.

TUALATIN DEVELOPMENT COMMISSION

BY _____
Chair

APPROVED AS TO FORM

BY _____
Attorney

ATTEST:

BY _____
Executive Director

ATTACHMENT A to
RESOLUTION NO. 614-20
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TRANSFER AGREEMENT TERMS AND CONDITIONS

The City of Tualatin, an Oregon Municipal Corporation (“City), and the Tualatin Development Commission, an Urban Renewal Agency of the City of Tualatin (“TDC”) agree as follows:

Section 1. The TDC, as Grantor, agrees to transfer the following properties, and which are depicted on the Map of page 2 of this Agreement, to the City, as Grantee, by acceptable deed:

Properties:

7700 SW Nyberg Road (Lot #100)
18785 SW Boones Ferry Road (Lot #500 – Blue Parking Lot)
18715 SW Boones Ferry Road (Lot #1000 – Green Parking Lot)
18715 SW Boones Ferry Road (Lot #1001 – Green Parking Lot)
18695 SW Boones Ferry Road (Lot #1100 – Green Parking Lot)
18695 SW Boones Ferry Road (Lot #1200 – Green Parking Lot)
18622 SW Boones Ferry Road (Lots #1501 – White Parking Lot)
18620 SW Boones Ferry Road (Lots #1600 – White Parking Lot)
18620 SW Boones Ferry Road (Lot #1690 – White Parking Lot)
8133 SW Seneca Street (Lot#1702 – White Parking Lot)
West of SW Seneca Street (Lot #1710)
8470 SW Seneca Street (Lot #3800 – Red Parking Lot)
8470 SW Seneca Street (Lot #4000 – Red Parking Lot)
8465 SW Nyberg Street (Lot #4100)
18970 SW Boones Ferry Road (Lots #4101
18970 SW Boones Ferry Road (Lot #4800)
19840 SW 84th Avenue (Lots #4900)
19840 SW 84th Avenue (Lot #5000)
South of the Police Property (Lot # 1600)

Section 2. The Original Purchase Price paid by the TDC was \$4,142,731.55. The Total Sale Price for the City to acquire the properties is \$0.

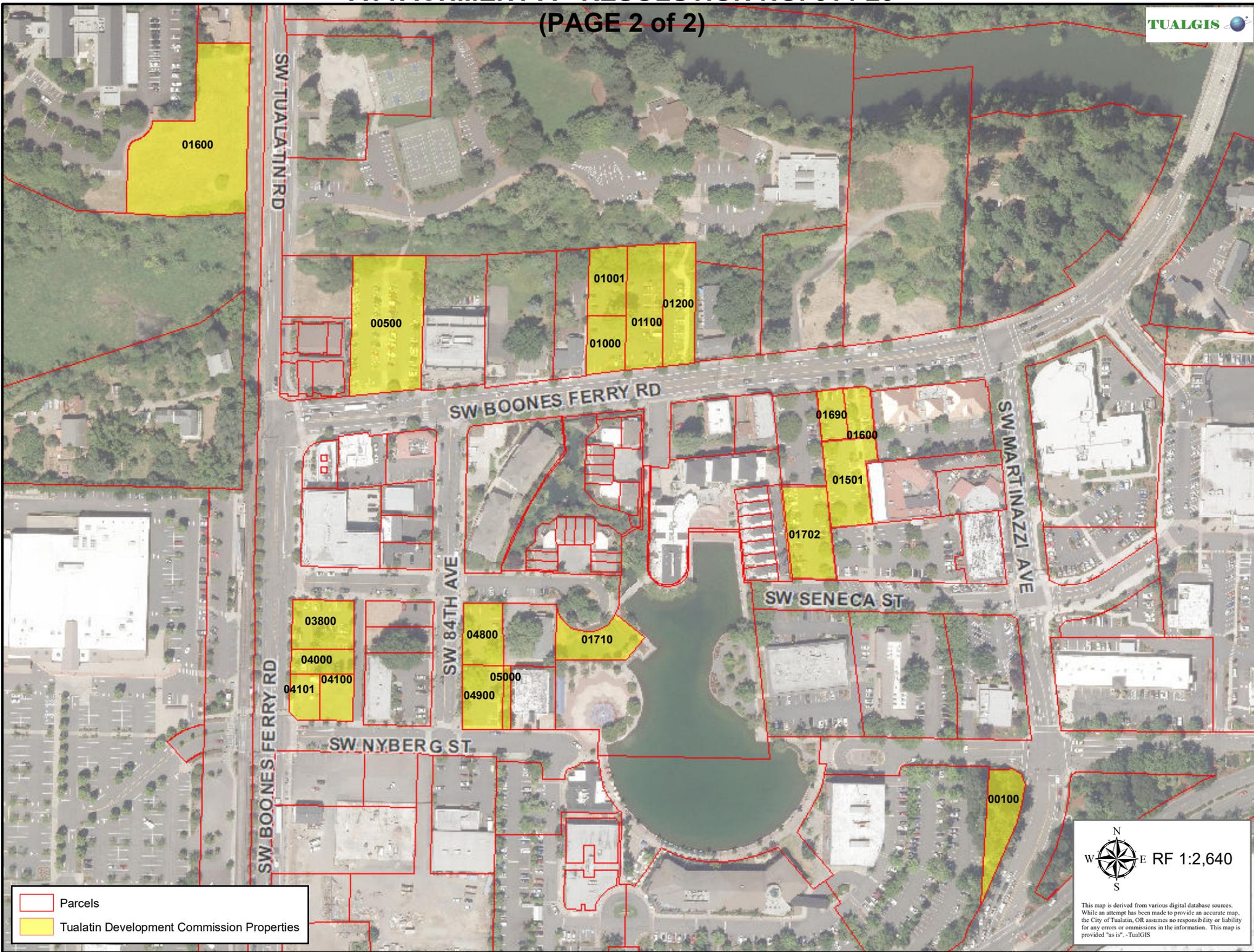
Entered this ____ day of _____.

CITY OF TUALATIN

TUALATIN DEVELOPMENT COMMISSION

City Manager

Executive Director



Legend:

- Parcels
- Tualatin Development Commission Properties

North Arrow
Scale: 1:2,640

This map is derived from various digital database sources. While an attempt has been made to provide an accurate map, the City of Tualatin, OR, assumes no responsibility or liability for any errors or omissions in the information. This map is provided "as is". -TualGIS