

CITY OF TUALATIN Staff Report

TO:	Honorable Mayor and Members of the City Council
THROUGH:	Sherilyn Lombos, City Manager
FROM:	Don Hudson, Assistant City Manager/Finance Director
DATE:	April 25, 2022

SUBJECT:

Non-Profit Corporation Low-Income Housing Tax Exemptions

EXECUTIVE SUMMARY:

The City has a request from Community Partners for Affordable Housing, Inc. (CPAH) to implement a property tax waiver allowed under State statute. Oregon Revised Statutes Chapter 307 allows governing jurisdictions to pass a non-profit affordable housing property tax waiver. In order to provide a waiver, the Council must pass an ordinance implementing a program. Staff will present the requirements of the program and are seeking direction of whether or not to return with a draft ordinance creating a property tax waiver.