



*City of Tualatin*

# Quarterly Financial Report

First Quarter, Fiscal Year 2023-2024

Period Ending September 30, 2023

# Budget to Actual Comparison

Fund	Fiscal Year 2022-2023			Fiscal Year 2023-2024		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
<b>General Fund</b>						
Revenues	\$ 27,073,495	\$ 2,986,416	11.03%	\$ 28,246,285	\$ 3,077,850	10.90%
Expenditures	\$ 28,501,365	\$ 6,107,851	21.43%	\$ 29,400,160	\$ 6,407,757	21.79%
<b>Building Fund</b>						
Revenues	\$ 1,071,755	\$ 574,726	53.62%	\$ 1,534,020	\$ 299,006	19.49%
Expenditures	\$ 1,680,005	\$ 355,819	21.18%	\$ 1,806,090	\$ 418,024	23.15%
<b>Road Utility Fee Fund</b>						
Revenues	\$ 2,284,900	\$ 498,309	21.81%	\$ 2,429,715	\$ 715,628	29.45%
Expenditures	\$ 2,768,110	\$ 1,740,789	62.89%	\$ 2,347,230	\$ 1,442,291	61.45%
<b>Road Operating Fund</b>						
Revenues	\$ 3,113,030	\$ 780,873	25.08%	\$ 3,232,215	\$ 718,978	22.24%
Expenditures	\$ 3,657,825	\$ 606,937	16.59%	\$ 4,136,075	\$ 799,731	19.34%



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<b>Core Area Parking Fund</b>						
Revenues	\$ 70,000	\$ 30,623	43.75%	\$ 78,500	\$ 84,771	107.99%
Expenditures	\$ 104,320	\$ 12,678	12.15%	\$ 136,760	\$ 14,460	10.57%
<b>Water Operating Fund</b>						
Revenues	\$ 9,390,375	\$ 2,986,348	31.80%	\$ 10,261,225	\$ 3,307,871	32.24%
Expenditures	\$ 12,213,895	\$ 1,408,101	11.53%	\$ 11,216,295	\$ 2,485,554	22.16%
<b>Sewer Operating Fund</b>						
Revenues	\$ 11,079,085	\$ 2,485,513	22.43%	\$ 6,035,375	\$ 688,609	11.41%
Expenditures	\$ 11,218,745	\$ 1,638,795	14.61%	\$ 5,648,665	\$ 523,156	9.26%
<b>Stormwater Operating Fund</b>						
Revenues	\$ 3,840,020	\$ 979,484	25.51%	\$ 3,147,860	\$ 785,320	24.95%
Expenditures	\$ 4,039,290	\$ 609,405	15.09%	\$ 3,120,925	\$ 420,308	13.47%



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# Tualatin City Council Investment Report

07/01/2023 - 09/30/2023

TUAL\_Total Portfolio (176858)

Dated: 10/21/2023

Portfolio Characteristics	
	Portfolio
Par Amount	96,404,114.42
Book Value	95,324,930.60
Market Value	93,438,474.95
Accrued Balance	334,457.52
Market Value + Accrued	93,772,932.47
Net Unrealized Gain/Loss	-1,886,455.65
Yield at Cost	3.815
Effective Duration	1.235
Maturity in Years	1.349

## Distribution by Asset Type

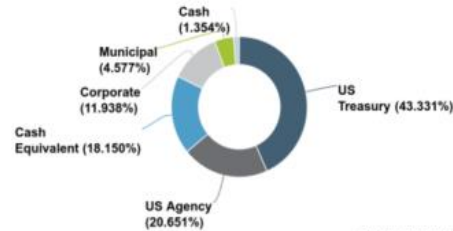


Chart calculated by: Market Value + Accrued

## Asset Allocation at Policy Level

GPA Asset Class	Ending Market Value + Accrued	% of Ending Market Value + Accrued
Cash	1,269,792.05	1.354%
Corporate	11,194,147.78	11.938%
FFCB	5,663,929.62	6.040%
FHLB	7,970,167.50	8.499%
FHLMC	2,920,034.42	3.114%
FNMA	1,844,183.61	1.967%
Municipal	4,291,926.59	4.577%
Other	1,759,892.97	1.877%
Pooled Funds	16,226,440.79	17.304%
<b>Total</b>	<b>93,772,932.47</b>	<b>100.000%</b>

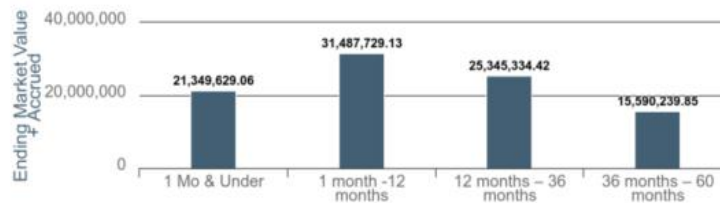
Footnotes: 2,3,4  
Continued on page 2

Footnote: 1

## Compliance Overview

Status	Compliant
As of	09/30/2023

## Maturity at Policy Level



## Activity Summary

	Portfolio
Beginning Book Value	100,815,861.83
Purchases	21,133,713.84
Sales	-6,765,597.48
Net Amortization/Accretion Income	356,160.36
Change in Cash	1,269,792.05
Net Realized Gain/Loss	0.00
Ending Book Value	95,324,930.60

Footnote: 4

## Reconciliation Status

Custody Reconciliation Status	Not Reconciled
Custody Last Reconciled For	10/19/2023
Trading System Last Reconciled For	06/13/2022

## Rating Distribution



## Earnings Summary

	Portfolio
Net Amortization/Accretion Income	356,160.36
Interest Earned	536,331.96
Net Realized Gain/Loss	0.00
Earned Income	892,492.33
Book Yield	3.817

Footnotes: 4,5

- Required Components, per City's Investment Policy



# Investment Portfolio Distribution

Total Book Yield 3.817%

## Distribution by Asset Type

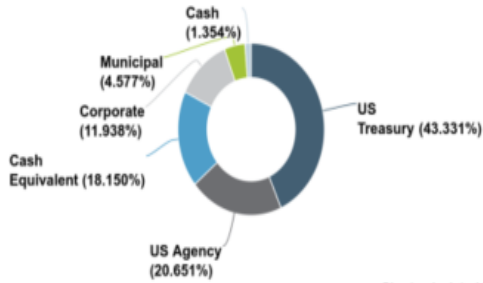
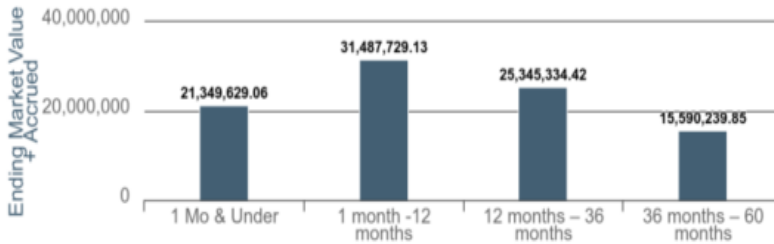
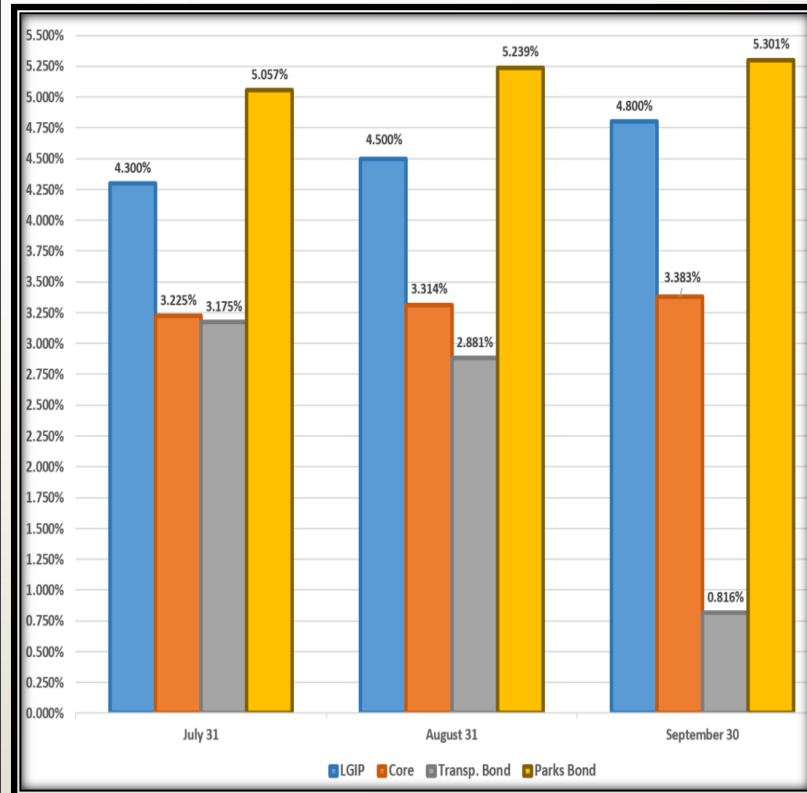


Chart calculated by: Market Value + Accrued

## Maturity at Policy Level



## Rating Distribution





- Stoneridge Park Renovation
- CPAH Waterline
- Trail Adjacent to CPAH
- Utility Bill Assistance
- Approximately \$1.5 million uncommitted
  - Internal discussions with recommendations brought back to Council in next couple of months



# Utility Billing Assistance



*City of Tualatin*



- Finalizing Agreement with Community Action for processing applications and qualifying account holders
- Staff will begin communications with past due accounts
- Communication plan to include newsletter, website and flyer in utility bills
- Funded with ARPA and Utility Funds

