



City of Tualatin

QUARTERLY FINANCIAL REPORT FISCAL YEAR 2022/2023

FIRST QUARTER – PERIOD ENDING SEPTEMBER 30, 2022

WHAT WILL BE COVERED

- Quarterly Investment Report
- Fiscal Year 2021-2022 Annual Audit Process
- Quarter-to-Date Revenues and Expenditures



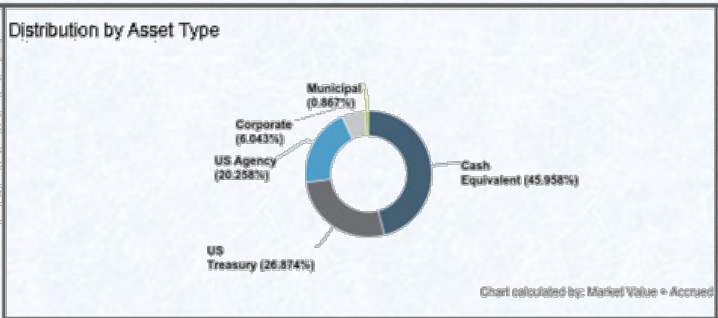
Tualatin City Council Investment Report

07/01/2022 - 09/30/2022

TUAL_Total Portfolio (176858)

Dated: 11/07/2022

Portfolio Characteristics	
	<i>Portfolio</i>
Par Amount	84,097,498.53
Book Value	83,817,510.48
Market Value	81,794,102.33
Accrued Balance	133,655.07
Market Value + Accrued	81,927,757.40
Net Unrealized Gain/Loss	-2,023,408.15
Yield at Cost	1.693
Effective Duration	0.924
Maturity In Years	0.990



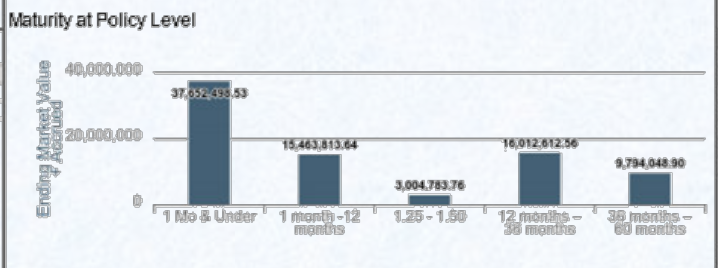
Asset Allocation at Policy Level

GPA Asset Class	Ending Market Value + Accrued	% of Ending Market Value + Accrued
Bank Deposit	1,479,913.07	1.806%
Corporate	4,930,997.42	6.043%
FFCB	2,243,031.71	2.745%
FHLB	5,595,329.79	6.819%
FHLMC	6,999,322.87	8.495%
FHMA	1,802,737.30	2.200%
Municipal	709,947.31	0.867%
Pooled Funds	36,172,585.46	44.152%
US Treasury	22,017,032.47	26.874%
Total	81,927,757.40	100.000%

Footnote: 1

Compliance Overview

Status	Compliant
As of	09/30/2022



Footnotes: 2,3,4

Activity Summary

	<i>Portfolio</i>
Beginning Book Value	82,893,765.42
Purchases	15,000,726.21
Sales	-10,511,833.47
Net Amortization/Accretion Income	29,572.32
Change in Cash	0.00
Net Realized Gain/Loss	0.00
Ending Book Value	83,817,510.48

Footnote: 4

Reconciliation Status

Custody Reconciliation Status	Reconciled
Custody Last Reconciled For	11/04/2022
Trading System Last Reconciled For	09/13/2022



Earnings Summary

	<i>Portfolio</i>
Net Amortization/Accretion Income	29,572.32
Interest Earned	275,097.96
Net Realized Gain/Loss	0.00
Earned Income	304,670.28
Book Yield	1.684

Footnotes: 4,5

QUARTERLY INVESTMENT REPORT

Required Components, per City's Investment Policy

PORTFOLIO DISTRIBUTION

Distribution by Asset Type

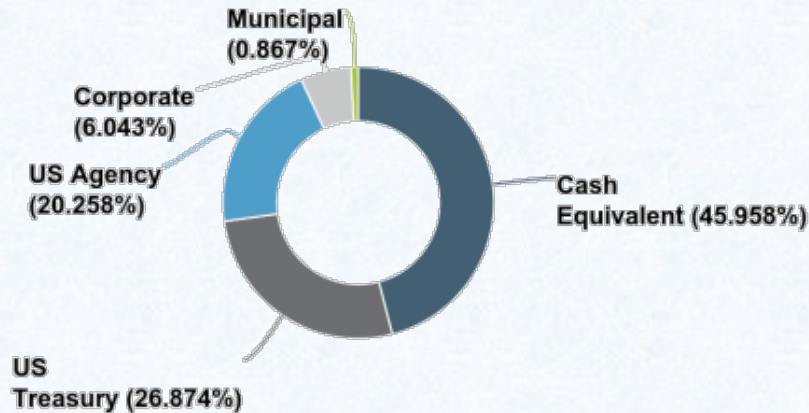


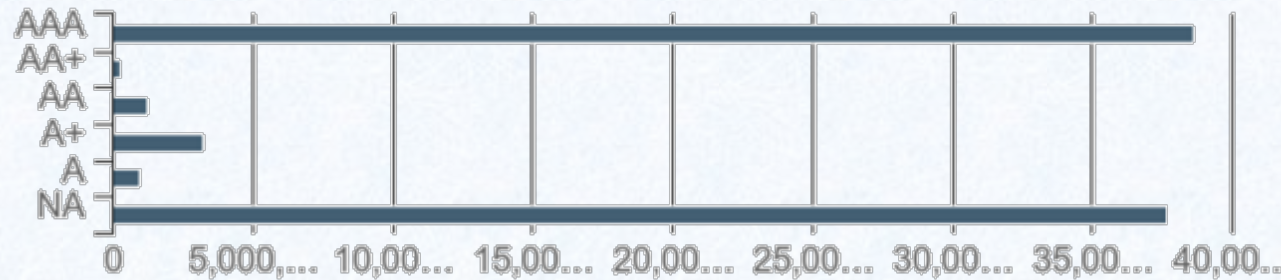
Chart calculated by: Market Value + Accrued

Asset Allocation at Policy Level

GPA Asset Class	Ending Market Value + Accrued	% of Ending Market Value + Accrued
Bank Deposit	1,479,913.07	1.806%
Corporate	4,950,997.42	6.043%
FFCB	2,248,831.71	2.745%
FHLB	5,586,329.79	6.819%
FHLMC	6,959,382.87	8.495%
FNMA	1,802,737.30	2.200%
Municipal	709,947.31	0.867%
Pooled Funds	36,172,585.46	44.152%
US Treasury	22,017,032.47	26.874%
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Footnotes: 2,3,4

Rating Distribution



Book Yield 1.684%



FY 2021-2022 ANNUAL AUDIT

- ❖ Merina+Co, our auditors, were on-site last week
- ❖ Council will be receiving a Questionnaire, signed by me, to be returned to Auditors directly
 - ❖ Referred to as “Letter to Those Charged with Governance”
 - ❖ Required part of Generally Accepted Auditing Standards
- ❖ Annual Comprehensive Financial Report to be completed by December 31, 2022 and submitted to Oregon Secretary of State Audits Division and the Government Finance Officers Association



BUDGET TO ACTUAL COMPARISON

Fund	Fiscal Year 2021-2022			Fiscal Year 2022-2023		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
General Fund						
Revenues	\$ 24,574,500	\$ 2,582,967	10.51%	\$ 27,073,495	\$ 2,986,416	11.03%
Expenditures	\$ 25,860,315	\$ 5,676,274	21.95%	\$ 28,501,365	\$ 6,107,851	21.43%
Building Fund						
Revenues	\$ 1,083,990	\$ 197,059	18.18%	\$ 1,071,755	\$ 574,726	53.62%
Expenditures	\$ 1,613,380	\$ 345,075	21.39%	\$ 1,680,005	\$ 355,819	21.18%
Road Utility Fee Fund						
Revenues	\$ 2,169,715	\$ 427,225	19.69%	\$ 2,284,900	\$ 498,309	21.81%
Expenditures	\$ 2,305,780	\$ 310,354	13.46%	\$ 2,768,110	\$ 1,740,789	62.89%
Road Operating Fund						
Revenues	\$ 3,812,095	\$ 1,364,472	35.79%	\$ 3,113,030	\$ 780,873	25.08%
Expenditures	\$ 3,999,350	\$ 636,198	15.91%	\$ 3,657,825	\$ 606,937	16.59%



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Fund	Fiscal Year 2021-2022			Fiscal Year 2022-2023		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Core Area Parking Fund						
Revenues	\$ 62,000	\$ 26,810	43.24%	\$ 70,000	\$ 30,623	43.75%
Expenditures	\$ 53,590	\$ 11,567	21.58%	\$ 104,320	\$ 12,678	12.15%
Water Operating Fund						
Revenues	\$ 7,726,270	\$ 3,111,593	40.27%	\$ 9,390,375	\$ 2,986,348	31.80%
Expenditures	\$ 8,377,755	\$ 1,369,264	16.34%	\$ 12,213,895	\$ 1,408,101	11.53%
Sewer Operating Fund						
Revenues	\$ 9,886,385	\$ 2,443,038	24.71%	\$ 11,079,085	\$ 2,485,513	22.43%
Expenditures	\$ 9,861,930	\$ 1,651,763	16.75%	\$ 11,218,745	\$ 1,638,795	14.61%
Stormwater Operating Fund						
Revenues	\$ 3,561,380	\$ 1,226,667	34.44%	\$ 3,840,020	\$ 979,484	25.51%
Expenditures	\$ 3,572,880	\$ 550,601	15.41%	\$ 4,039,290	\$ 609,405	15.09%



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