

RESOLUTION NO. 5669-23

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A PURCHASE AND SALE AGREEMENT FOR THE ACQUISITION OF REAL PROPERTY LOCATED AT 18615 SW BOONES FERRY ROAD.

WHEREAS, James L. Clay and Andrea Leebron Clay own the property located at 18615 SW Boones Ferry Road, Tax Map and Lots 2S124BC01301 and 2S124BC01400, (the "Property");

WHEREAS, the City has identified a willing seller for the acquisition of the Property in order to facilitate a future park;

WHEREAS, the City and the James and Andrea Clay are receptive and willing to sign a Purchase and Sales Agreement for the Property (the "Agreement"); and

WHEREAS, the City Council desires to authorize the City Manager to execute the Agreement on the City's behalf; and

WHEREAS, the Agreement will require City Council approval of the final purchase of the Property upon completion of the due diligence period; and

WHEREAS, the City Council desires to authorize the City Manager to take all steps necessary to acquire funding for the purchase of the Property.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The City Manager is authorized to execute the Purchase and Sale Agreement for the Property, provided that, Council approval is necessary before the City's final purchase of the Property.

Section 2. The City Manager is further authorized to take any and all steps necessary to complete the due diligence and other tasks contemplated by the Agreement on behalf of the City, in accordance with the terms listed in the Agreement.

Section 3. This resolution is effective upon adoption.

INTRODUCED and ADOPTED by the City Council this 13th day of February, 2023

CITY OF TUALATIN, OREGON

ATTEST:

BY _____
Mayor

BY _____
City Recorder