

RESOLUTION NO. 5513-20

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN INTERGOVERNMENTAL AGREEMENT WITH BUSINESS OREGON FOR A COVID-19 EMERGENCY BUSINESS ASSISTANCE PROGRAM FORGIVABLE LOAN

WHEREAS, ORS 190.110 et seq., authorizes the City to enter into Intergovernmental Agreements with other government entities;

WHEREAS, the State of Oregon, acting through its Business Development Department (“OBDD”) created a COVID-19 Emergency Business Assistance Program, which provides matching funds for the City to fund a Business Assistance Program;

WHEREAS, OBDD is providing \$35,000 to the City for the City’s COVID-19 Emergency Business Assistance Program;

WHEREAS, OBDD is authorizing the City to utilize the previously expended funds of the Tualatin Development Commission, a separate municipal corporation, as the “City’s match” under the OBDD program;

WHEREAS, the City wishes to enter into the intergovernmental agreement to implement the Program.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The City Manager is authorized to execute an Intergovernmental Agreement (IGA) with Business Oregon for a COVID-19 Emergency Business Assistance Program Forgivable Loan, which is attached as Exhibit A.

Section 2. This resolution is effective upon adoption.

ADOPTED by the City Council this 13th day of July, 2020.

CITY OF TUALATIN, OREGON

BY _____
Mayor

APPROVED AS TO FORM

ATTEST:

BY _____
City Attorney

BY _____
City Recorder