

RESOLUTION NO. 632-22

A RESOLUTION ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET, AND MAKING APPROPRIATIONS, FOR THE FISCAL YEAR COMMENCING JULY 1, 2022

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for fiscal year 2022-23 in the total sum of \$3,764,840 now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2022, and for the purposes shown below, are hereby appropriated:

TUALATIN DEVELOPMENT COMMISSION ADMINISTRATION FUND

Material & Services	\$ 438,400
Transfers	223,880
Contingency	30,230

Total TDC ADMINISTRATION FUND Appropriation\$ 692,510

LEVETON TAX INCREMENT DISTRICT PROJECT FUND

Capital Outlay	\$ 3,010,000
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Total LEVETON TAX INCREMENT DISTRICT PROJECT FUND Appropriation\$ 3,010,000

SOUTHWEST URBAN RENEWAL DISTRICT BOND FUND

General Account Reserve	\$ 62,330
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TOTAL APPROPRIATED – ALL FUNDS\$ 3,702,510

TOTAL RESERVES\$ 62,330

TOTAL TUALATIN DEVELOPMENT COMMISSION BUDGET\$ 3,764,840

Section 3. The Board of Commissioners of the Tualatin Development Commission hereby resolves to certify to the County Assessors of Washington and Clackamas Counties a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

INTRODUCED AND ADOPTED this 27th day of June, 2022.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

BY _____
Chairman

APPROVED AS TO FORM:

ATTEST:

BY _____
City Attorney

BY _____
Administrator