



City of Tualatin

TUALATIN DEVELOPMENT COMMISSION Staff Report

TO: Honorable Chair and Members of the Commission
THROUGH: Sherilyn Lombos, Executive Director
FROM: Jonathan Taylor, Economic Development Manager
DATE: January 27, 2020

SUBJECT:

Consideration of **Resolution No 616-20** of the Tualatin Development Commission Approving the Annual Financial Report for FY 2018-2019.

RECOMMENDATION:

Approve resolution.

EXECUTIVE SUMMARY:

In accordance with ORS 457.460, no later than January 31st of each year, the Tualatin Development Commission shall prepare a statement *regarding the amount of money received during the preceding year; the purposes and amounts in which the money was received; an estimate of the money's to be filed; a budget setting forth the purposes; and analysis, if any, of carrying out the urban renewal plan.*

Once adopted, a notice will be published that the financial statement has been prepared and is on file with the City of Tualatin once a week for no less than two weeks before March 1.

OUTCOMES OF DECISION:

Upon approval of this resolution, the annual financial report will be recorded with the City of Tualatin and notice will be filed.

FINANCIAL IMPLICATIONS:

None.

ATTACHMENTS:

- Resolution
- Annual Financial Report FY 2018-2019