

RESOLUTION NO. 616-20

A RESOLUTION OF THE TUALATIN DEVELOPMENT COMMISSION APPROVING THE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR 2018-2019

WHEREAS, under Oregon Revised Statutes (ORS) 457.460, the Tualatin Development Commission required to prepare a financial statement regarding the financial actions of received money during the preceding year;

WHEREAS, under ORS 457.460, no later than January 31, the Tualatin Development Commission must file its financial statement with City and distribute the financial statement to each taxing district affected by an urban renewal plan;

WHEREAS, the financial statement details financial information regarding both urban renewal districts, Leveton Tax Increment District and Central Urban Renewal District; and

WHEREAS, upon filing the financial statement, the Tualatin Development Commission is required to publish notice in the newspaper at least once a week for two successive weeks before March 1, 2020, that the financial statement has been prepared and is on file with the City and is available to all interested persons.

NOW THEREFORE, BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, that:

Section 1. The TDC adopts the Annual Financial Report FY 2018-2019 as required by ORS 457.460, which is attached as Attachment A and incorporated by reference.

Section 2. The Executive Director is authorized and directed to file the Annual Financial Report with the City of Tualatin and distribute the financial statement to each taxing district affected by an urban renewal plan.

Section 3. The Executive Director is authorized and directed to publish notice in the newspaper at least once a week for two successive weeks before March 1, 2020 in compliance with ORS 457.460.

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Section 4. This resolution is effective upon adoption.

INTRODUCED and ADOPTED by the Tualatin Development Commission this 27th day of January, 2020.

TUALATIN DEVELOPMENT COMMISSION

BY _____
Chair

APPROVED AS TO FORM

BY _____
Attorney

ATTEST:

BY _____
Executive Director