

RESOLUTION NO. 5608-22

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A PURCHASE AND SALE AGREEMENT FOR THE ACQUISITION OF REAL PROPERTY LOCATED AT 23515 SW BOONES FERRY ROAD AND TO SEEK METRO LOCAL SHARE GRANT FUNDS FOR THE PURCHASE OF SAID PROPERTY.

WHEREAS, Randall and Karen Alvstad own the property located at 23515 SW Boones Ferry Road, Tax Lot 2S135CD00100, (the "Property");

WHEREAS, the City has identified and negotiated the acquisition of the Property in order to facilitate the construction of a future park;

WHEREAS, the City and the Alvstad's have agreed to a Purchase and Sales Agreement for the Property (the "Agreement"); and

WHEREAS, the City Council desires to authorize the City Manager to execute the Agreement on the City's behalf; and

WHEREAS, the Agreement will require City Council approval of the final purchase of the Property upon completion of the due diligence period; and

WHEREAS, the City desires to seek funding from the Metro Local Share Grant Program in the amount of \$1,581,005 to assist with the purchase of the Property; and

WHEREAS, the City Council desires to authorize the City Manager to take all steps necessary to acquire funding from the Metro Local Share Grant Program for the purchase of the Property.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The City Manager is authorized to execute the Purchase and Sale Agreement for the Property, provided that, as required by the Agreement, Council approval is necessary before the City's final purchase of the Property.

Section 2. The City Manager is further authorized to take any and all steps necessary to complete the due diligence and other tasks contemplated by the Agreement on behalf of the City, including negotiating a final purchase price on the terms listed in the Agreement.

Section 3. The City Manager is further authorized to apply for and execute any and all documents necessary to acquire funding from the Metro Local Share Grant Program to assist with the purchase of the Property.

Section 4. This resolution is effective upon adoption.

INTRODUCED and ADOPTED by the City Council this 28th day of March, 2022.

CITY OF TUALATIN, OREGON

ATTEST:

BY _____
Mayor

BY _____
City Recorder