

RESOLUTION NO. 616-20

A RESOLUTION OF THE TUALATIN DEVELOPMENT COMMISSION
ESTABLISHING AN ECONOMIC STABILIZATION PROGRAM FOR
BUSINESSES IMPACTED BY COVID-19; AND AUTHORIZING THE
ADMINISTRATOR TO ADMINISTER THE PROGRAM

WHEREAS, the Tualatin Development Commission is an urban renewal agency organized under the provisions of ORS Chapter 457;

WHEREAS, ORS 457.180(7) authorizes an urban renewal agency to provide for the making of program loans and grants from any available source when such action is delegated to it by the City Council;

WHEREAS, the Council authorized the Tualatin Development Commission to make grants and loans to businesses impacted by the coronavirus/COVID-19;

WHEREAS, the Tualatin Development Commission wishes to establish an Economic Stabilization Program for businesses impacted by the coronavirus/COVID-19;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

Section 1. Under ORS 457.180(7), the Tualatin Development Commission hereby establishes an Economic Stabilization Program to make grants and loans to businesses impacted by the coronavirus/COVID-19.

Section 2. The Administrator of the Tualatin Development Commission is delegated full authority to create and administer the Economic Stabilization Program.

Section 3. This resolution is effective upon adoption.

Adopted by the Tualatin Development Commission this 23rd day of March, 2020.

TUALATIN DEVELOPMENT COMMISSION

BY _____
Chair

APPROVED AS TO FORM

ATTEST:

BY _____
Attorney

BY _____
Administrator