

RESOLUTION NO. 618-20

A RESOLUTION OF THE TUALATIN DEVELOPMENT COMMISSION
ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET;
AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR
COMMENCING JULY 1, 2020

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE
RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for fiscal year 2020-21 in the total sum of \$3,526,685 (including \$1,288,500 in Reserves) now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2020, and for the purposes shown below, are hereby appropriated:

TUALATIN DEVELOPMENT COMMISSION ADMINISTRATION FUND

Material & Services	\$ 76,550
Contingency	58,745

Total TDC ADMINISTRATION FUND Appropriation\$ 135,295

LEVETON TAX INCREMENT DISTRICT - PROJECT FUND

Transfers	\$ 78,600
Capital Outlay	1,750,000
Contingency	274,290

Total LEVETON TAX INCREMENT DISTRICT
PROJECT FUND Appropriation\$ 2,102,890

Reserve Funds	<u>1,288,500</u>
Total LTID PROJECT FUND	\$3,391,390

TOTAL APPROPRIATIONS\$ 2,238,185
TOTAL RESERVES1,288,500

TOTAL DEVELOPMENT COMMISSION BUDGET\$ 3,526,685

Section 3. This resolution is effective upon adoption.

INTRODUCED AND ADOPTED this 22nd day of June, 2020.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

BY _____
Chairman

APPROVED AS TO FORM:

ATTEST:

BY _____
Attorney

BY _____
Administrator