

RESOLUTION NO. 619-20

A RESOLUTION OF THE TUALATIN DEVELOPMENT COMMISSION AUTHORIZING CHANGES TO THE ADOPTED 2019-2020 BUDGET

WHEREAS, an occurrence or condition arose which requires a supplemental budget be prepared to appropriate funds in the adopted FY 2019-2020 budget;

WHEREAS, an occurrence or condition that was not ascertained when preparing the budget requires a change in the adopted FY 2019-2020 budget;

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, changes to the adopted 2019-2020 budget are necessary;

WHEREAS, Oregon Revised Statutes (ORS) 294.471 allows for the preparation of a supplemental budget.

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE URBAN RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners wishes to comply with Local Budget Law, and authorize the preparation of a supplemental budget.

Section 2. The purpose of this resolution is to appropriate funds that were transferred from the closure of the Central Urban Renewal District Project Fund in January 2020 and placed into a reserve account in the TDC Administration Fund for analysis of potential future urban renewal districts.

Section 3. Adjustments to the adopted 2019-2020 budget should be made to move \$40,000 from TDC Administration Reserves to TDC Administration Materials and Services, for work completed prior to June 30, 2020.

Section 4. This resolution is effective upon adoption.

INTRODUCED AND ADOPTED this 22nd day of June, 2020.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

BY _____
Chairman

APPROVED AS TO LEGAL FORM

ATTEST

BY _____
Attorney

BY _____
Administrator