



*City of Tualatin*

## TUALATIN DEVELOPMENT COMMISSION Staff Report

**TO:** Honorable Chairman and Members of the Commission  
**THROUGH:** Sherilyn Lombos, City Manager  
**FROM:** Don Hudson, Assistant City Manager/Finance Director  
**DATE:** June 22, 2020

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**SUBJECT:**

Consideration of **Resolution No. 619-20**, Authorizing Changes to the FY 2019-2020 Adopted Budget.

**RECOMMENDATION:**

Staff recommends adopting the attached resolution.

**EXECUTIVE SUMMARY:**

Local Budget Law allows for the preparation of a supplemental budget for an occurrence or condition that was not ascertained when preparing the budget. Appropriation of reserve funds may be completed when authorized by a resolution of the Board of Commissioners, after conducting a public hearing.

In January 2020, the Development Commission closed the Central Urban Renewal District and directed staff to transfer the remaining balance in the District to the TDC Administration Fund, to be used for analysis of potential future urban renewal districts. At the time, the analysis was not anticipated to be started until Fiscal Year 2020-2021, so the funds were placed in the TDC Administration Reserve account. Work commenced in Fiscal Year 2019-2020, requiring a portion of the reserve funds to be appropriated in the Materials and Services category in the TDC Administration Fund.

The attached resolution authorizes this appropriation.

**FINANCIAL IMPLICATIONS:**

The net effect in the TDC Administration Fund is zero.

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**ATTACHMENTS:**

- Resolution No. 619-20