



City of Tualatin

CITY OF TUALATIN Staff Report

TO: Honorable Mayor and Members of the City Council
THROUGH: Sherilyn Lombos, City Manager
FROM: Don Hudson, Assistant City Manager/Finance Director
DATE: February 24, 2020

SUBJECT:
Quarterly Financial Report

EXECUTIVE SUMMARY:

The City of Tualatin Finance Department completed the Fiscal Year 2018-2019 annual audit, conducted by Merina + Co, a Tualatin-based auditing firm. Tonya Moffitt, Managing Partner for Merina + Co, will present an overview of the audit. You will find attached communication to the governing board that is required under Generally Accepted Auditing Standards, which will be discussed by Ms. Moffitt.

Staff will present an update on the Fiscal Year 2019-2020 budget, through December 31, 2019.

Attached is the quarter ending December 31, 2019 investment report, which will also be presented by staff.

Lastly, we have officially kicked off the Fiscal Year 2020-2021 budget process. An overview of the process leading up to budget adoption will be presented.

ATTACHMENTS:

- Quarterly Financial Report Presentation
- Auditor's Communication with Those Charged with Governance
- Investment Reports