



City of Tualatin

## CITY OF TUALATIN Staff Report

**TO:** Honorable Mayor and Members of the City Council

**THROUGH:** Sherilyn Lombos, City Manager

**FROM:** Jonathan Taylor, Economic Development Manager  
Clay Reynolds, Maintenance Service Manager

**DATE:** June 13, 2022

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**SUBJECT:**

Consideration of Ordinance No. 1468-22 establishing a Core Area Parking District (CAPD) Tax Rate for Fiscal Year 2022/2023.

**RECOMMENDATION:**

Approve Ordinance No. 1468-22 establishing a CAPD tax rate of \$182.86 for Fiscal Year 2022/2023.

**EXECUTIVE SUMMARY:**

The Core Area Parking District Board recommended the tax rate increase by the Municipal Cost Index twelve month average for the period ending December 2021 of 5% at their April 20, 2022 Core Area Board meeting. The new rate being \$182.86 for the upcoming Fiscal Year (2022/23). This rate is multiplied by the number of parking spaces each tenant is estimated to need within the district. Credits are granted for private spaces provided by each tenant.

**OUTCOMES OF DECISION:**

Approval of the CAPD Tax Rate will result in a slight increase to the CAPD tax rates.

**ALTERNATIVES TO RECOMMENDATION:**

Denial of the CAPD tax rate will result in the following: A tax rate will not be established by the beginning of the fiscal year; require the Board to revisit an increase or decrease in the tax rate for the fiscal year 2022/23; parking lot ADA improvements will be delayed until funding requirements are met.

**FINANCIAL IMPLICATIONS:**

Tax revenue supports the operation and maintenance of the Core Area Parking District.

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**ATTACHMENTS:**

- Ordinance 1468-22