

Future Regional Funding for Housing and Homeless Services

City of Tualatin

January 13, 2025



Presentation overview

Where we are

What we've heard

Draft proposal

Next steps

Presenting today

Lynn Peterson

Metro Council President

lynn.peterson@oregonmetro.gov

Gerritt Rosenthal

Metro Councilor, District 3

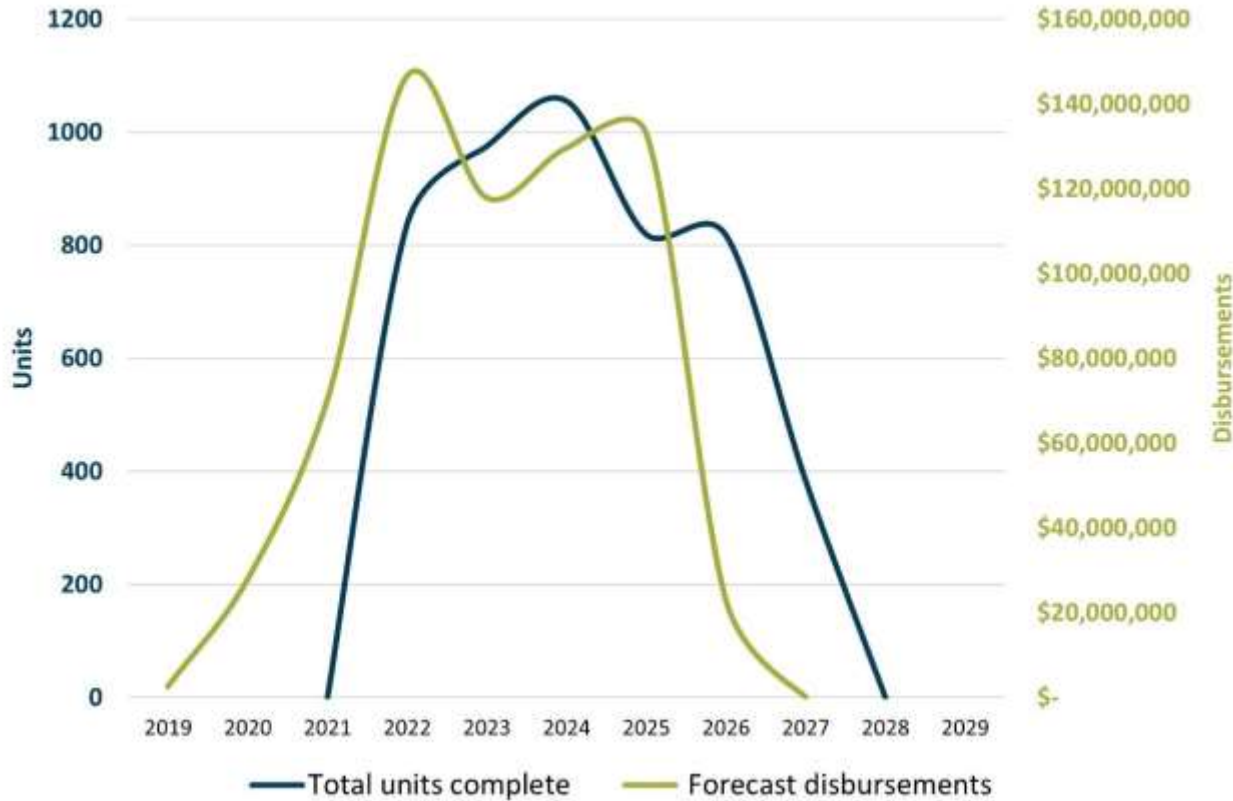
gerritt.rosenthal@oregonmetro.gov

2018 Metro Affordable Housing Bond: Exceeding goals



Metro's housing bond is projected to achieve about 130% of its production target, providing affordable housing for 9,000 to 15,000 people.

Metro's affordable housing bond will be fully spent by 2027



Aligned to address homelessness



SHS is making a difference.



6,297

households placed
in housing



15,073

eviction
preventions

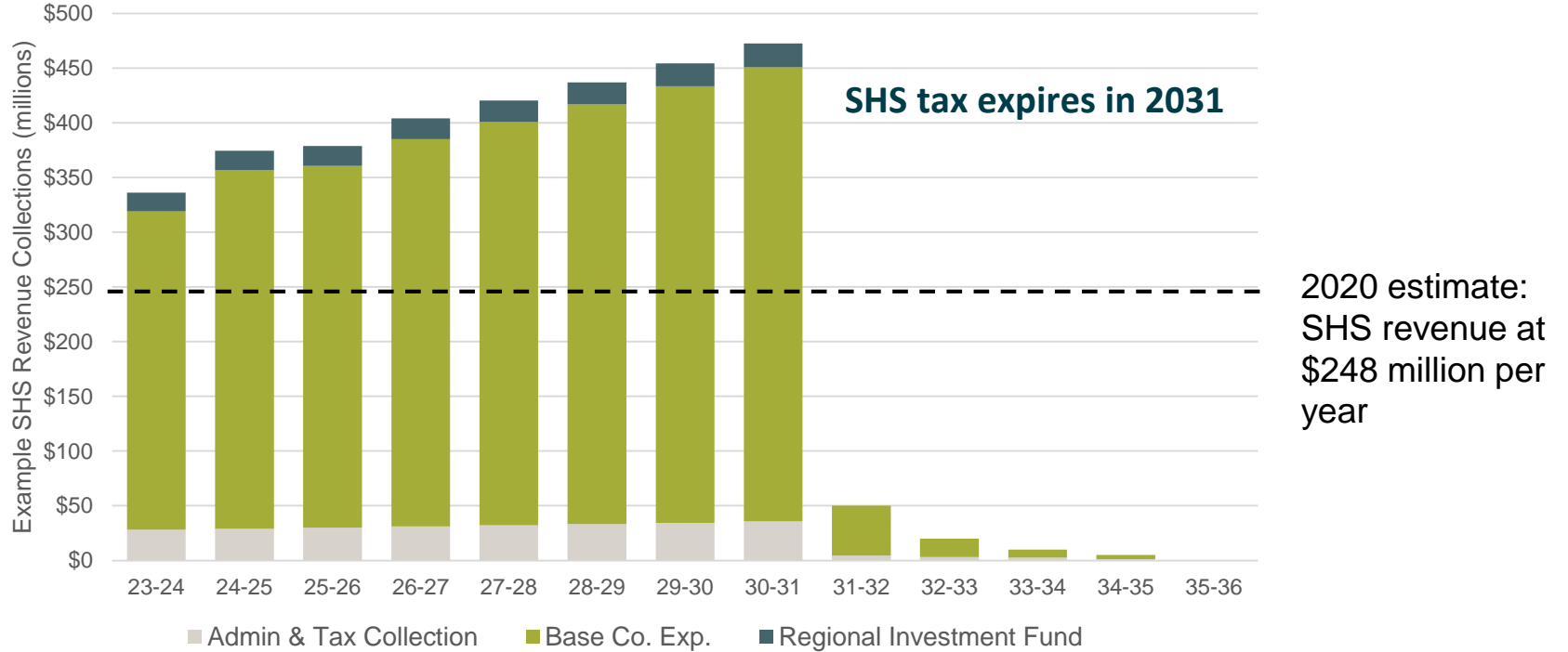


1,890

shelter units created
or sustained

3-year tri-county totals, July 2021 through June 2024

If we do nothing



Where we started

- Metro housing bond successful, yet soon will be complete; SHS taxes end in 2031
- Housing need continues, especially at lowest incomes and in communities of color
- Clear links between cost of housing and homelessness, cascading impacts across region

Listening, responding and learning

January 2024

Project Values

 COO
Recommendation

 Metro Council
Direction

 Draft
Proposal

December 2024

PROJECT VALUES

Established by Metro Council, Jan. 2024

Urgency

Stability of existing programs

Pragmatism

Transparency and accountability

Equity and inclusion

Listening, responding and learning

January 2024



December 2024

COO RECOMMENDATION

July 9, 2024

Synthesizes feedback and input from subject matter experts, community members, implementation partners, advocates, practitioners, stakeholder coalitions

- Stakeholder Advisory Table
- Listening to community and partners
- Public partner engagement
- Input from regional oversight, racial equity committees
- Investment and revenue analysis

Listening, responding and learning

January 2024



December 2024

METRO COUNCIL DIRECTION

Resolution No. 24-5436, Oct. 2024

Continue regional affordable housing and homelessness funding for the long-term

Evolve a regional program to better meet regional needs and opportunities

Learn from our shared successes, address systemic challenges

Listening, responding and learning

January 2024



December 2024

DRAFT PROPOSAL

ISSUE	PROPOSAL
Secure long-term funding.	Extend SHS taxes to 2050
Address a full range of needs and opportunities.	Add affordable housing, PSH to SHS Include cities as implementation partners
Provide predictability for services.	Prioritize stable funding for ongoing services
Improve accountability, track outcomes and build public trust.	Stronger, more efficient regional oversight Regional Action Plan with key performance metrics Advance regional standards in new structure
Consider impacts of taxes.	Index high-earner income threshold to inflation Reduce personal income tax rate to .75% in 2031

Draft proposal: Concerns we've heard

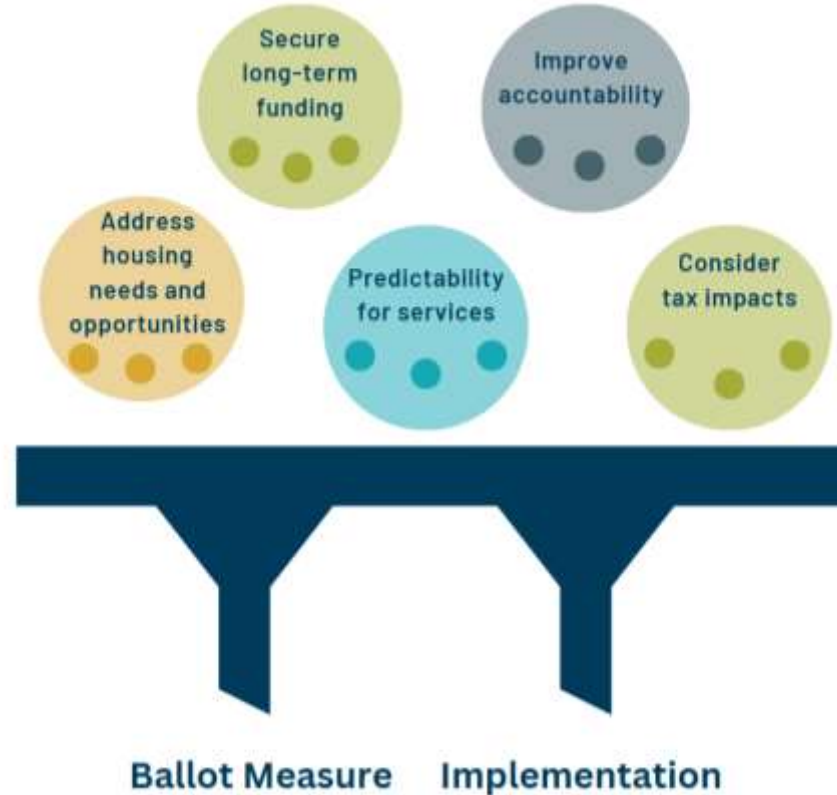
Potential impacts to services

Potential impacts to regionalization efforts

Effects of tax rate reduction

Timing considerations

Proposed council actions



Questions and discussion

What should Metro Council consider in this draft proposal to most effectively address homelessness?