



City of Tualatin

CITY OF TUALATIN Staff Report

TO: Honorable Mayor and Members of the City Council
THROUGH: Sherilyn Lombos, City Manager
FROM: Don Hudson, Assistant City Manager/Finance Director
DATE: May 24, 2021

SUBJECT:

Consideration of **Resolution No. 5548-21**, Authorizing Changes to the FY 2020-2021 Adopted Budget.

RECOMMENDATION:

Staff recommends adopting the attached resolution.

EXECUTIVE SUMMARY:

Local Budget Law allows for the transfer of appropriation authority from one appropriation to another (ORS 294.463).

Due to the snow and ice storm in February, the Parks Maintenance budget incurred expenditures that were not anticipated in the FY 2020-2021 budget. Expenditures related to storm clean-up will need to be transferred from General Fund Contingency to the Parks Maintenance budget for these additional unbudgeted costs. There are sufficient funds available in Contingency to cover this transfer.

All proposed changes to the adopted budget are included in the attached Resolution.

FINANCIAL IMPLICATIONS:

The net effect to the General Fund is zero, as the resolution merely moves \$395,000 from one appropriation to another.

ATTACHMENTS:

- Resolution No. 5548-21