



**CITY OF TUALATIN
RECOVERY PLAN PROGRAM AND FUNDING**

SOURCES OF FUNDING



\$278,000

Business Oregon

\$252,000

**Reimbursement
Economic
Stabilization 1.0**

\$680,000

**Washington County
Small Business
Assistance Grant**

Question to Council



**Does Council wish to proceed with the program
outline for economic recovery?**

Where We Have Been...



- **April 14 - Economic Stabilization Fund distributed**
- **May 26 - Council directs Staff on Economic Recovery Plan**
- **July 13 - Council approves Business Oregon contract**
- **July 27 - Council approves Washington County contracts**
 - **Council provided direction to Staff on program funding with identified priorities.**
 - **Washington County approved three priorities for funding use.**
- **Tonight - Staff presents to Council funding plan**

PROGRAMING AREAS



**ECONOMIC
STABILIZATION
FUND**



**CHILDCARE
SCHOLARSHIPS**



**FUTURE
DISTRIBUTION**



ECONOMIC STABILIZATION FUND 2.0

\$600,000



Provides reimbursable grants to qualifying businesses. Funding may be used for any operating expense: sustain current workforce, maintain physical presence, reimbursed for COVID-19

OVERVIEW

- Eligibility (elimination of physical storefront.)
- Judgement Criteria
- Anticipated Launch: September 1st

CHILDCARE SCHOLARSHIPS



Work to ensure that our local childcare facilities are stabilized and operational during and after the COVID-19 pandemic.

\$100,000

OVERVIEW

Scholarships: Up to \$1,000 per child per month for a maximum of three months.

Eligibility:

- You or partner is currently, or have been unemployed, for longer than four weeks.
- Past or current unemployment assistance does not exceed 100% of your original employment income.
- Reduced work hours of 10 or more hours per week.

FUTURE DISPURSEMENTS

\$510,000



Ensure that the City of Tualatin has necessary resources for potential reductions in economic activity or provide holiday stimulus funding for a 2021 launch.

OVERVIEW

- The City of Tualatin will set aside an amount for preparation of any government-mandated economic reductions.
- If no reductions occur, these funds will be allocated to the Economic Stabilization Fund for a Round 3 with funds dispersed by Nov. 15th.

Next Steps:



- 1. Staff will submitted Council's Plan to Washington County for approval.**
- 2. Staff will return with budget resolutions for appropriate expenditures before disbursement.**
- 3. Anticipated launch of programs – September 1st**

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