

RESOLUTION NO. 646-26

A RESOLUTION OF THE TUALATIN DEVELOPMENT COMMISSION APPROVING THE TERMINATION OF THE LEVETON TAX INCREMENT DISTRICT AND LEVETON TAX INCREMEMENT DISTRICT PLAN.

WHEREAS, on August 12, 1985, the Tualatin Development Commission ("TDC") approved and the Tualatin City Council adopted the Leveton Tax Increment District Plan; and

WHEREAS, on June 30, 2010 the TDC ceased collections of tax increment revenues returning an annual benefit of \$3,471,025 to taxing jurisdictions.

NOW THEREFORE, BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, that:

Section 1. The TDC approves the termination of the Leveton Tax Increment District and Leveton Tax Increment District Plan.

Section 2. The TDC approves the 2012 Final Report, which is attached and incorporated by reference.

Section 3. The TDC directs this resolution of termination to be forward to the Tualatin City Council for its adoption.

Section 4. This resolution shall become effective immediately upon its adoption and the termination of the Leveton Tax Increment District Plan upon ratification by the Tualatin City Council.

ADOPTED by the Tualatin Development Commission this 23rd day of March, 2026.

APPROVED AS TO FORM

BY _____
Attorney

TUALATIN DEVELOPMENT COMMISSION

BY _____
Chair

ATTEST:

BY _____
Executive Director