



City of Tualatin

CITY OF TUALATIN Staff Report

TO: Honorable Mayor and Members of the City Council
THROUGH: Sherilyn Lombos, City Manager
FROM: Don Hudson, Assistant City Manager/Finance Director
DATE: October 12, 2020

SUBJECT:

Consideration of **Resolution No. 5522-20**, Authorizing Changes to the FY 2020-2021 Adopted Budget.

RECOMMENDATION:

Staff recommends adopting the attached resolution.

EXECUTIVE SUMMARY:

Local Budget Law allows for the expenditure of specific purpose grants after enactment of an appropriation resolution authorizing the expenditure.

In the General Fund, the City was awarded CARES Act funding grants, passed through Washington County and the State of Oregon, for business assistance programs. In order to comply with Local Budget Law and appropriate the \$680,000 from Washington County and \$278,000 from the State of Oregon, the Council must pass an appropriation resolution.

All proposed changes to the adopted budget are included in the attached Resolution.

FINANCIAL IMPLICATIONS:

The net effect to the General Fund is zero, as the resolution appropriates the grant revenue received from the CARES Act.

ATTACHMENTS:

- Resolution No. 5522-20