



City of Tualatin

www.tualatinoregon.gov

THE TUALATIN ECONOMIC STABILIZATION PROGRAM

#wearetualatin

Overview

The recent COVID-19 pandemic has created a state of economic emergency and urgency for Tualatin's small businesses and entrepreneurs. The City of Tualatin and the Tualatin Development Commission are committed to our local economy and believe that we should take immediate action to help affected businesses mitigate these extreme challenges.

While nearly all businesses are facing economic losses, businesses that are under mandatory change of services are experiencing additional and unique circumstances. Our focus is helping these businesses remain operational. The City/Commission believe that immediate stabilization assistance to sustain place and labor is our primary goal with the most immediate effect.

Program Description

The Tualatin Development Commission will commit \$250,000 in non-tax increment funds to the Economic Stabilization Program that provides working grants in amounts up to \$10,000 to qualifying businesses. This grant maybe used for any operating expense deemed necessary to sustain the current workforce *as feasible* or maintain an operating physical presence.

Business Eligibility

A business must meet ***all*** of the following:

- Designated business categories under a mandatory service change. As of 3/20/2020, this applies to restaurants and bars, but could be extended to other categories as service orders are extended.
- Businesses with 55 or less FTE (full time equivalent employees.)
- The business must have a physical store-front establishment in Tualatin
- The business must have experienced loss of income due to COVID-19
- The business must have been in operations for two years or more.

Program Operation

- Submit online application
- If approved, notice of award will occur within 2 weeks.
- Grants will be awarded on a first come, first served basis.
- Business will submit reimbursement request with necessary documentation up to \$10,000.

For more information, please contact Jonathan Taylor, Economic Development Manager at jtaylor@tualatin.gov. Application will be submitted online at Tualatin.gov/economicdevelopment