

RESOLUTION NO. 5487-20

A RESOLUTION DELEGATING AUTHORITY TO THE TUALATIN DEVELOPMENT COMMISSION TO ESTABLISH AN ECONOMIC STABILIZATION PROGRAM FOR BUSINESSES IMPACTED BY COVID-19

WHEREAS, ORS 457.180(7) authorizes an urban renewal agency to provide for the making of program loans and grants from any available source when such action is delegated to it by the City Council; and

WHEREAS, the Council authorizes and delegates to the Tualatin Development Commission the authority to make grants and loans to businesses impacted by the coronavirus/COVID-19;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

Section 1. Under ORS 457.180(7), the Council authorizes and delegates to the Tualatin Development Commission the authority to make grants and loans to businesses impacted by the coronavirus/COVID-19.

Section 2. This resolution is effective upon adoption.

Adopted by the City Council this 23rd day of March, 2020.

CITY OF TUALATIN, OREGON

BY _____
Mayor

APPROVED AS TO FORM

ATTEST:

BY _____
City Attorney

BY _____
City Recorder