

RESOLUTION NO. 5653-22

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A PURCHASE AND SALE AGREEMENT FOR THE ACQUISITION OF REAL PROPERTY LOCATED AT 23465 SW BOONES FERRY ROAD.

WHEREAS, McLeod Trust own the property located at 23465 SW Boones Ferry Road, Tax Lot 2S135CA00800, (the "Property");

WHEREAS, the City has identified a willing seller for the acquisition of the Property in order to facilitate a future park;

WHEREAS, the City and the McLeod Trust are receptive and willing to sign a Purchase and Sales Agreement for the Property (the "Agreement"); and

WHEREAS, the City Council desires to authorize the City Manager to execute the Agreement on the City's behalf; and

WHEREAS, the Agreement will require City Council approval of the final purchase of the Property upon completion of the due diligence period; and

WHEREAS, the City Council desires to authorize the City Manager to take all steps necessary to acquire funding for the purchase of the Property.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

**Section 1.** The City Manager is authorized to execute the Purchase and Sale Agreement for the Property, provided that, as required by the Agreement, Council approval is necessary before the City's final purchase of the Property.

**Section 2.** The City Manager is further authorized to take any and all steps necessary to complete the due diligence and other tasks contemplated by the Agreement on behalf of the City, including negotiating a final purchase price on the terms listed in the Agreement.

**Section 3.** This resolution is effective upon adoption.

INTRODUCED and ADOPTED by the City Council this 24<sup>th</sup> day of October, 2022

CITY OF TUALATIN, OREGON

ATTEST:

BY \_\_\_\_\_  
Mayor

BY \_\_\_\_\_  
City Recorder