## RESOLUTION NO. 5588-22

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET TO ADJUST THE 2021-2022 BUDGET AND MAKING SUPPLEMENTAL APPROPRIATIONS

WHEREAS, an occurrence or condition arose which requires a transfer of appropriations in the adopted FY 2021-2022 budget;

WHEREAS, an unforeseen pressing necessity for an expenditure that could not have been foreseen at the time of the preparation of the budget requires a change in the adopted FY 2021-2022 budget;

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, changes to the adopted 2021-2022 budget are necessary;

WHEREAS, Oregon Revised Statutes (ORS) 294.463 allows for transfers of appropriations between funds when authorized by a resolution of the governing body; and

WHEREAS, the purpose of the supplemental budget is to authorize changes to the budget under ORS 294.471

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

**Section 1.** The City Council adopts a supplemental budget to comply with Local Budget Law, and authorize the changes to the FY 2021-2022 budget.

**Section 2.** Appropriation transfers should be made as follows:

## Road Operating Fund

Transfers \$424,930 Reserves (\$424,930)

Road Utility Fund

Transfers In \$424,930 Contingency \$424,930

**Section 3.** The purpose of the appropriation is to transfer Vehicle License Fees collected from the County and received in FY 2018-2019 and FY 2020-2021 and not previously transferred to the Road Utility Fund.

## **Section 4.** This resolution is effective upon adoption.

INTRODUCED AND ADOPTED this 10<sup>th</sup> day of January, 2022.

	CITY OF TUALATIN, OREGON
	BY
	Mayor
APPROVED AS TO FORM:	ATTEST:
DV	DV
BY City Attorney	BY City Recorder