

RESOLUTION NO. 5787-24

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2023-2024 BUDGET

WHEREAS, an occurrence or condition arose which requires a transfer of appropriations in the adopted FY 2023-2024 budget;

WHEREAS, an occurrence or condition that was not ascertained when preparing the budget requires a change in the adopted FY 2023-2024 budget;

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, changes to the adopted FY 2023-2024 budget are necessary;

WHEREAS, Oregon Revised Statutes (ORS) 294.463 allows for transfers of appropriations within a fund when authorized by a resolution of the governing body;

WHEREAS, ORS 294.471 allows for a supplemental budget to be prepared when an occurrence or condition that is not ascertained when preparing the original budget and that requires a change in financial planning.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The City Council wishes to comply with Local Budget Law, and authorize the transfer of appropriations in the General Fund, Building Fund, Transportation Development Tax Fund, Park Development Fund, Stormwater Development Fund, Parks Utility Fee Fund, Road Utility Fee Fund and the Road Operating Fund.

Section 2. Appropriation transfers in the adopted 2023-2024 budget should be made as follows:

General Fund

Administration	\$ 118,430	Finance	\$ (118,430)
Engineering	\$ 65,000	Contingency	\$ (127,700)
Information Services	\$ 62,700		

Building Fund

Personal Services	\$ 48,000	Contingency	\$ (198,000)
Materials and Services	\$ 150,000		

Transportation Development Tax Fund

Transfers	\$ 24,940	Contingency	\$ (24,940)
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Park Development Fund

Transfers	\$ 40,570	Capital Outlay	\$ (40,570)
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Stormwater Development Fund

Transfers \$ 960 Contingency \$ (960)

Parks Utility Fee Fund

Materials and Services \$ 2,000 Capital Outlay \$ (2,000)

Road Utility Fee Fund

Transfers \$ 2,000 Contingency \$ (2,000)

Road Operating Fund

Transfers \$ 25,000 Contingency \$ (25,000)

Section 3. The City Council wishes to comply with Local Budget Law, and increase appropriations in the Water Development Fund and the Sewer Development Fund.

Section 4. Increased appropriations in the adopted 2023-2024 budget should be made as follows:

Water Development Fund

Transfers \$ 26,715 Reserves \$ (26,715)

Sewer Development Fund

Transfers \$ 35,235 Reserves \$ (35,235)

Section 5. This resolution is effective upon adoption.

INTRODUCED AND ADOPTED this 24th day of June, 2024.

CITY OF TUALATIN, OREGON

BY _____
Mayor

APPROVED AS TO FORM:

ATTEST:

BY _____
City Attorney

BY _____
City Recorder