

TUALATIN DEVELOPMENT COMMISSION Staff Report

TO: Honorable Chairman and Members of the Commission

THROUGH: Sherilyn Lombos, Executive Director

FROM: Jonathan Taylor, Economic Development Manager

DATE: July 27, 2020

SUBJECT:

Consideration of Resolution No. 620-20 of the Tualatin Development Commission authorizing the Administrator to execute an intergovernmental agreement with Washington County for reimbursement of emergency assistance grants funds.

RECOMMENDATION:

Staff recommends Council authorize the City Manager to sign the Intergovernmental agreement.

EXECUTIVE SUMMARY:

Background

On March 27th, the Federal Government passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act to provide \$2 trillion dollars in economic stimulus to assist the United States in mitigating the economic fallout from the COVID-19 pandemic. Within the CARES Act, the law provided \$150 billion in relief funding for eligible units of local government, including Washington County.

Amount of Funding

On June 2, 2020, the Washington County Board of Commissioners approved the distribution of \$10,000,000 from the County's allocation to small business assistance funds to reimburse and provide additional emergency business funding to cities within Washington County. The City of Tualatin and the Tualatin Development Commission is set to receive \$932,000 (\$680,000 for the City of Tualatin, \$252,000 for the Tualatin Development Commission.)

OUTCOMES OF DECISION:

Approval of Resolution No. 620-20 will authorize the Administrator to sign an Intergovernmental Agreement with Washington County to receive CARES Act funding.

Based on Council discussion tonight, staff will bring back at a future Council meeting a program description which outlines how the funds will be used.

ALTERNATIVES TO RECOMMENDATION:

None

FINANCIAL IMPLICATIONS:

\$252,000 will be distributed to the Tualatin Development Commission.

ATTACHMENTS:

- A Resolution
- B Exhibit A- Intergovernmental Agreement