

RESOLUTION NO. 638-24

A RESOLUTION ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET, AND MAKING APPROPRIATIONS, FOR THE FISCAL YEAR COMMENCING JULY 1, 2024

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for fiscal year 2024-2025 in the total sum of \$3,340,475 now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below, are hereby appropriated:

TUALATIN DEVELOPMENT COMMISSION ADMINISTRATION FUND

| | |
|---------------------|------------|
| Personal Services | \$ 173,775 |
| Material & Services | 34,850 |
| Special Payments | 64,000 |
| Contingency | 38,650 |

Total TDC ADMINISTRATION FUND Appropriation\$ 311,275

SOUTHWEST URBAN RENEWAL DISTRICT BOND FUND

| | |
|-----------|------------|
| Transfers | \$ 173,775 |
|-----------|------------|

Total SOUTHWEST URBAN RENEWAL DISTRICT BOND FUND Appropriation.....\$ 173,775

General Account Reserve\$ 2,620,775

Total SOUTHWEST URBAN RENEWAL DISTRICT BOND FUND\$ 2,794,550

CORE OPPORTUNITY AND REINVESTMENT AREA BOND FUND

| | |
|-------------------------|------------|
| General Account Reserve | \$ 234,650 |
|-------------------------|------------|

TOTAL APPROPRIATED – ALL FUNDS\$ 485,050

TOTAL RESERVES\$ 2,855,425

TOTAL TUALATIN DEVELOPMENT COMMISSION BUDGET\$ 3,340,475

Section 3. The Board of Commissioners of the Tualatin Development Commission hereby resolves to certify to the County Assessors of Washington and Clackamas Counties a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

INTRODUCED AND ADOPTED this 24th day of June, 2024.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

BY _____
Chairman

APPROVED AS TO FORM:

ATTEST:

BY _____
City Attorney

BY _____
Administrator