

RESOLUTION NO. 640-25

A RESOLUTION ADOPTING THE TUALATIN DEVELOPMENT COMMISSION'S BUDGET, AND MAKING APPROPRIATIONS, FOR THE FISCAL YEAR COMMENCING JULY 1, 2025

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners of the Tualatin Development Commission hereby adopts the Budget approved by the Budget Committee for Fiscal Year 2025-2026 in the total sum of \$6,823,965 and is now on file at the City Offices.

Section 2. The amounts for the fiscal year beginning July 1, 2025, and for the purposes shown below, are hereby appropriated:

TUALATIN DEVELOPMENT COMMISSION ADMINISTRATION FUND

Personal Services	\$	223,345	
Materials & Services	\$	147,525	
Special Payments	\$	71,710	
Contingency	\$	136,815	
Total TDC ADMINISTRATION FUND Appropriation			\$ 579,395

SOUTHWEST URBAN RENEWAL DISTRICT BOND FUND

Transfers	\$	223,345	
Total SOUTHWEST URBAN RENEWAL DISTRICT BOND FUND Appropriation			\$ 223,345
General Account Reserve	\$	5,613,995	
Total SOUTHWEST URBAN RENEWAL DISTRICT BOND FUND			<u>\$ 5,837,340</u>

CORE OPPORTUNITY AND REINVESTMENT AREA BOND FUND

General Account Reserve	\$	407,230	
Total CORE OPPORTUNITY AND REINVESTMENT AREA BOND FUND			<u>\$ 407,230</u>

TOTAL APPROPRIATED - ALL FUNDS			\$ 802,740
TOTAL GENERAL ACCOUNT RESERVES			<u>\$ 6,021,225</u>
TOTAL TUALATIN DEVELOPMENT COMMISSION BUDGET			<u>\$ 6,823,965</u>

Section 3. The Board of Commissioners of the Tualatin Development Commission hereby resolves to certify to the County Assessors of Washington and Clackamas Counties a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

INTRODUCED AND ADOPTED this 23rd day of June, 2025.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

BY _____
Chairman

APPROVED AS TO FORM:

ATTEST:

BY _____
City Attorney

BY _____
Administrator