

RESOLUTION NO. 639-25

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2024-2025 BUDGET

WHEREAS, an occurrence or condition that was not ascertained when preparing the budget requires a change in the adopted FY 2024-2025 budget;

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, changes to the adopted 2024-2025 budget are necessary;

WHEREAS, Oregon Revised Statutes (ORS) 294.463 allows for transfers of appropriations within a fund when authorized by a resolution of the governing body;

WHEREAS, ORS 294.471 allows for a supplemental budget to be prepared when an occurrence or condition that is not ascertained when preparing the original budget and that requires a change in financial planning.

BE IT RESOLVED BY THE TUALATIN DEVELOPMENT COMMISSION, THE URBAN RENEWAL AGENCY OF THE CITY OF TUALATIN, OREGON, that:

Section 1. The Board of Commissioners wishes to comply with Local Budget Law, and authorize the transfer of appropriations in the Tualatin Development Commission Administration Fund.

Section 2. Appropriation transfers in the adopted 2024-2025 budget should be made to move \$16,000 from the Contingency category to the Materials & Services category.

Section 3. This resolution is effective upon adoption.

INTRODUCED AND ADOPTED this 23rd day of June, 2025.

TUALATIN DEVELOPMENT COMMISSION, the
Urban Renewal Agency of the City of Tualatin

BY _____
Chairman

APPROVED AS TO LEGAL FORM

ATTEST

BY _____
Attorney

BY _____
Administrator