

RESOLUTION NO. 5823-24

A RESOLUTION ADOPTING THE UPDATED CITY OF TUALATIN FINANCIAL POLICIES MANUAL.

WHEREAS, financial policies are vital to a strategic, long-term approach to financial management; and

WHEREAS, financial policies help achieve and maintain a stable and positive financial position while ensuring the financial integrity of City operations; and

WHEREAS, financial policies establish a framework for planning and decision making to meet the City’s goal of maintaining an adequate financial base to sustain the desired level of services citizens have come to know and expect; and

WHEREAS, financial policies provide guidelines for managing risk and assisting the City in complying with established public management best practices, while ensuring compliance with federal, state and local legal and reporting requirements; and

WHEREAS, the Financial Policies Manual was adopted by the City Council in May 2017; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUALATIN, OREGON, that:

**Section 1.** The attached updated Financial Polices Manual incorporates changes made to financial policies since May 2017 and is hereby adopted to achieve the financial goals listed in the purpose section of the manual.

**Section 2.** This resolution is effective upon adoption.

INTRODUCED AND ADOPTED this 9<sup>th</sup> day of December, 2024.

CITY OF TUALATIN OREGON

BY \_\_\_\_\_  
Mayor

APPROVED AS TO LEGAL FORM

ATTEST

BY \_\_\_\_\_  
City Attorney

BY \_\_\_\_\_  
City Recorder