

Fiscal Year 2020 – 2021

Quarterly Financial Report – 2nd Quarter

March 8, 2021

**END OF
QUARTER**

2



Tonight's Agenda

- Fiscal Year 2020-21 Budget to Actual
- Investment Report
- CARES Act Programs
- Budget Process



Fiscal Year 2020-21 Budget to Actual

Fund	Fiscal Year 2019-2020			Fiscal Year 2020-2021		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
General Fund						
Revenues	\$ 24,164,830	\$ 15,961,794	66.05%	\$ 23,871,125	\$ 16,238,659	68.03%
Expenditures	\$ 27,462,890	\$ 14,277,937	51.99%	\$ 24,342,535	\$ 12,115,151	49.77%
Building Fund						
Revenues	\$ 1,049,790	\$ 1,050,434	100.06%	\$ 1,087,645	\$ 298,724	27.47%
Expenditures	\$ 2,118,525	\$ 1,269,887	59.94%	\$ 1,642,210	\$ 717,421	43.69%
Road Utility Fee Fund						
Revenues	\$ 1,989,730	\$ 786,720	39.54%	\$ 2,100,355	\$ 821,629	39.12%
Expenditures	\$ 1,880,190	\$ 1,337,396	71.13%	\$ 2,060,085	\$ 1,148,161	55.73%
Road Operating Fund						
Revenues	\$ 4,064,750	\$ 1,916,523	47.15%	\$ 3,550,205	\$ 1,295,661	36.50%
Expenditures	\$ 4,182,310	\$ 1,237,799	29.60%	\$ 4,193,490	\$ 1,017,199	24.26%



Fiscal Year 2020-21 Budget to Actual

Fund	Fiscal Year 2019-2020			Fiscal Year 2020-2021		
	Budget	Actual	% of Budget	Budget	Actual	% of Budget
Core Area Parking Fund						
Revenues	\$ 66,000	\$ 62,889	95.29%	\$ 62,000	\$ 54,651	88.15%
Expenditures	\$ 59,460	\$ 25,849	43.47%	\$ 60,560	\$ 24,543	40.53%
Water Operating Fund						
Revenues	\$ 7,572,705	\$ 3,937,211	51.99%	\$ 6,544,960	\$ 4,308,445	65.83%
Expenditures	\$ 8,765,375	\$ 4,068,231	46.41%	\$ 8,867,820	\$ 2,607,852	29.41%
Sewer Operating Fund						
Revenues	\$ 8,729,580	\$ 4,451,449	50.99%	\$ 9,499,460	\$ 4,413,313	46.46%
Expenditures	\$ 9,775,225	\$ 4,314,776	44.14%	\$ 9,615,535	\$ 3,843,796	39.97%
Storm Drain Operating Fund						
Revenues	\$ 3,423,530	\$ 1,767,355	51.62%	\$ 3,494,180	\$ 1,748,385	50.04%
Expenditures	\$ 3,687,655	\$ 1,630,168	44.21%	\$ 3,172,515	\$ 999,729	31.51%



Quarter End Investment Report



Tualatin City Council Investment Report

10/01/2020 - 12/31/2020

[Return to Table of Contents](#)

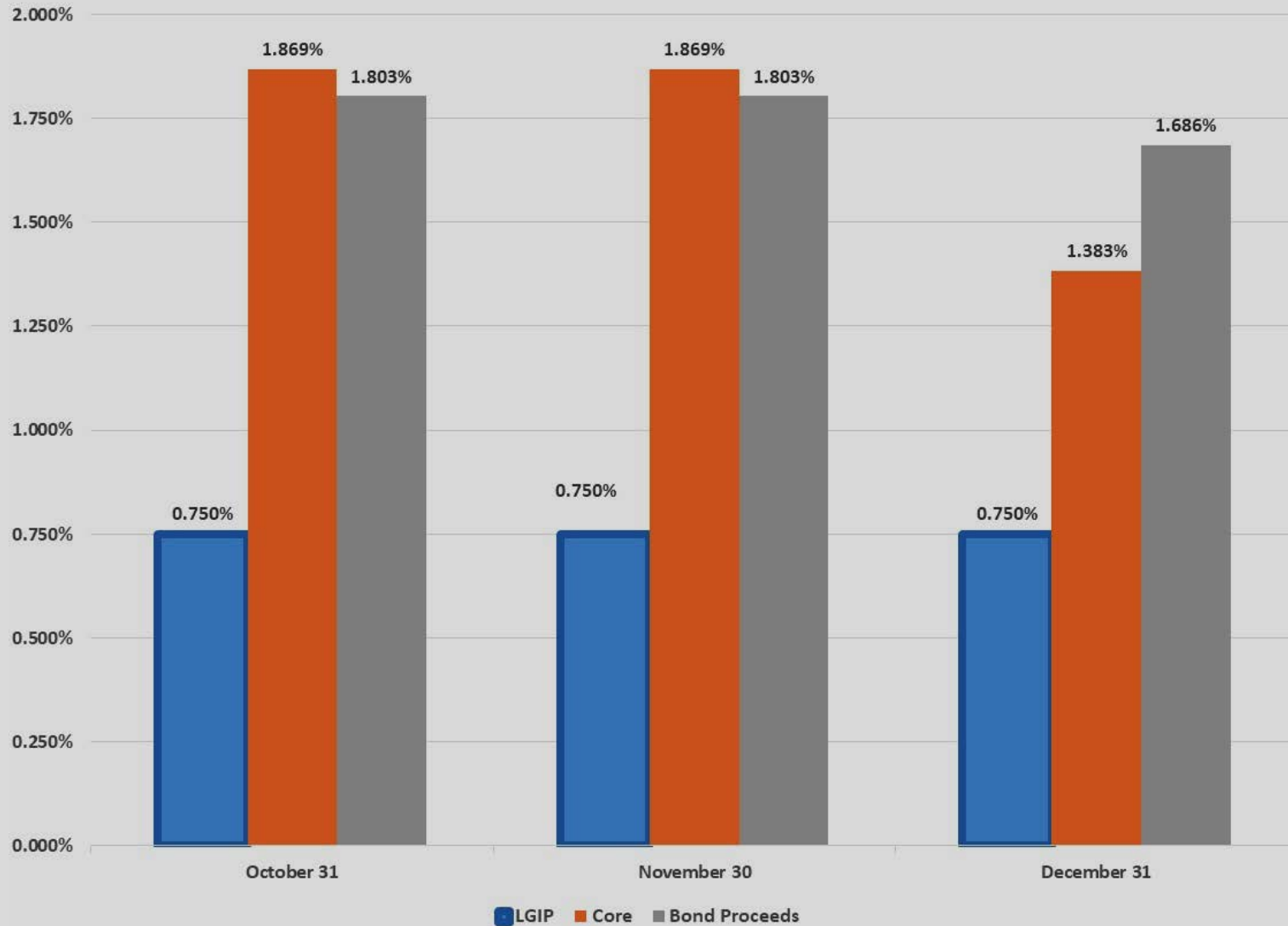
TUAL_Total Portfolio (176858)

Dated: 03/03/2021

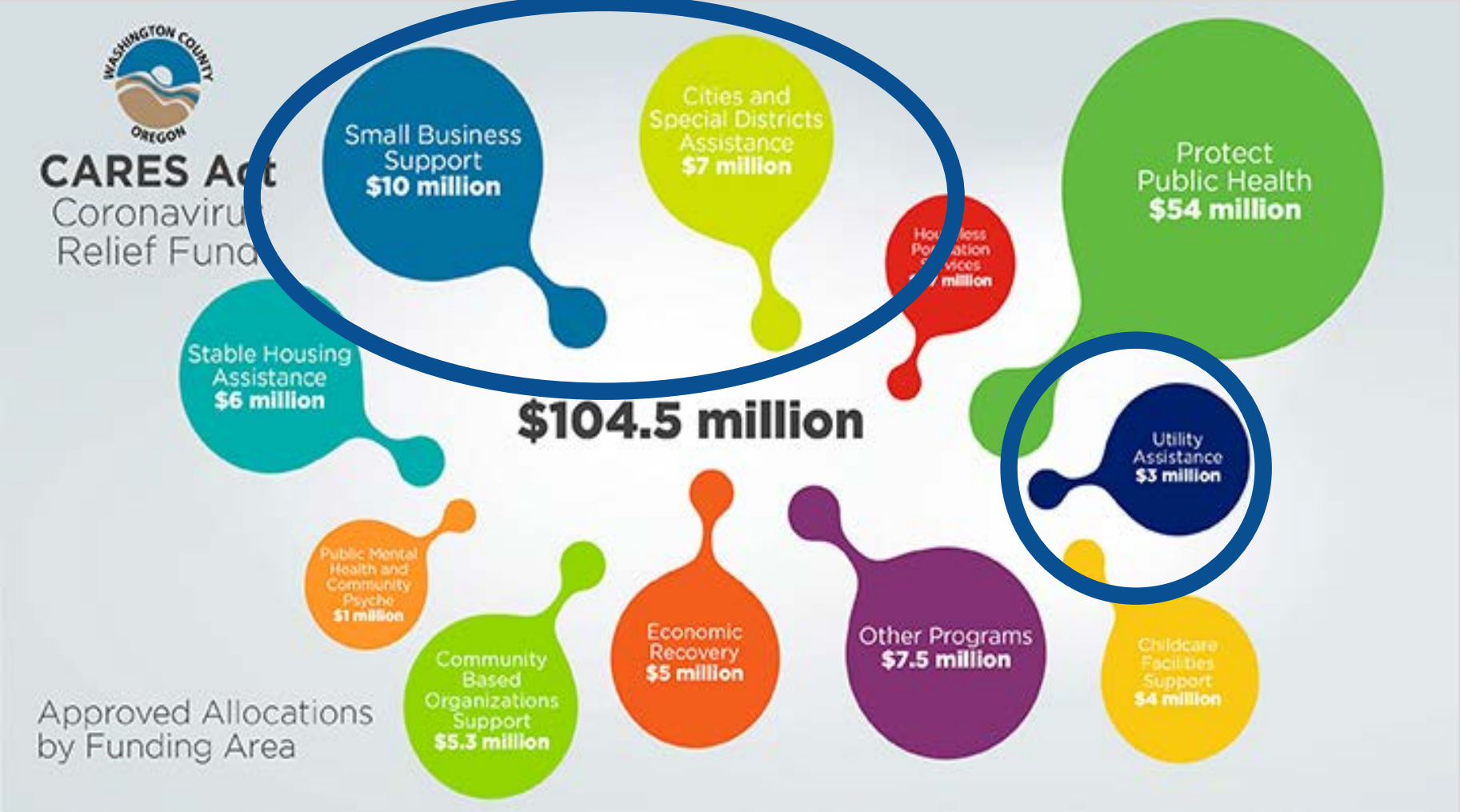
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Investment Portfolio Performance



CARES Act Funding



CARES Act Funding

Grant Program	Amount
Cities and Special Districts Assistance (Washington County)	\$579,922
Small Business Assistance (Washington County)	\$680,000
Business Assistance Grant (State of Oregon)	\$441,690
Coronavirus Emergency Supplemental Funding (Criminal Justice Commission)	\$ 32,695
Utility Assistance (Washington County , Administered by Community Action Network)	\$ 5,178



FY 2021/2022 Budget Process

<u>Activity</u>	<u>Date</u>	<u>Responsibility</u>
Budget Kick-off Meeting	January 19	All Budget Staff
Input into Questica (Budget Software) completed	March 8	All Departments
Departmental meetings with City Manager and Finance Director to discuss budget requests	March 29 – April 1	Departmental Budget Staff
Council Work Session to discuss FY 21/22 Budget	April 19 (Tentative)	Department Managers
Budget Message and Budget distribution First Budget Committee Meeting	May 10 (5-7 pm)	All Managers
Second Budget Committee Meeting	May 25 (6-8 pm)	All Managers
Third Budget Committee Meeting (if necessary)	May 26 (6-8 pm)	All Managers
Resolution/Public Hearing to accept State Revenue Sharing	June 14	Finance Director
Budget Hearing to consider Budget Resolution Adopt Budget	June 28	Finance/Council

