



**CITY OF TUALATIN
RECOVERY PLAN PROGRAM AND FUNDING
DISCUSSION**

SOURCES OF FUNDING



\$278,000

Business Oregon

\$252,000

**CARES
Reimbursement**

\$680,000

**CARES
Small Business
Assistance**

Question to Council



What **economic impact** does the City Council want to make
with **CARES Act funding**?

Requested Council Actions



- 1.) Approve of motion for contract modification with Business Oregon for an additional \$243,000 to the approved \$35,000 existing contract for Emergency Business Assistance 1:1 Match Grant.**
- 2.) Direction for funding plan development based on Council priorities for Economic Impact.**

CARES ACT Funding



WHAT IS IT?

In March 2020, the Federal Government provided \$2 trillion in economic stimulus to help the United States mitigate the economic catastrophe from COVID-19 pandemic.

HOW MUCH?

Washington County received \$104 million in CARES Act Funding. The County has provided the City of Tualatin \$932,000 for economic development and small business assistance.

- *\$680,000 for the City of Tualatin*
- *\$252,000 for the Tualatin Development Commission*

Recovery Plan Mission



To manage and implement an effective, efficient, and nimble local economic recovery effort, in collaboration with vital partners, that charts a path for future economic prosperity.

City of Tualatin Recovery Plan

30 DAYS

RESPONSE PHASE



Quickly mobilize city resources and partners to provide immediate assistance to affected businesses.

EFFORTS:

Economic Stabilization Fund
Business Resource Page
Regional Committees

1 – 6 MONTHS

STABILIZATION PHASE



Work to stabilize existing or at-risk businesses from disruptions or closures.

EFFORTS:

Business Recovery Center

6 – 12 MONTHS

PRESERVATION PHASE



Work to preserve our economic response efforts to stabilize our local economy while preparing for the future economic health of our residents, businesses, and workers.

ON-GOING

ENHANCEMENT PHASE



Commit to combining and enhancing our past economic successes and our current recovery efforts to ensure a bright economic future for the City of Tualatin.

POTENTIAL AREAS OF IMPACTS



**BUSINESS
ASSISTANCE**

**RENT
ASSISTANCE**

**CHILDCARE
ASSISTANCE**

**POTENTIAL
PLANNING**



ECONOMIC STABILIZATION FUND 2.0



Provides reimbursable grants to qualifying businesses. Funding may be used for any operating expense: sustain current workforce, maintain physical presence, reimbursed for COVID-19

COUNCIL IMPACT QUESTIONS

- Should we implement another round?
- How much should be allocated?
- Are there particular industry sectors to prioritize?
 - If so, which ones?
- Are there Council alternatives to this program?

RENTAL RELIEF PROGRAM



Effort designed to keep our residents housed and ensure workforce stability.

COUNCIL IMPACT QUESTIONS

- Should the City provide rental assistance?
- If so, how much of the \$932,000 should be allocated to this effort?
- What are the particular targets for a potential rental assistance program?
 - Number of renter's assisted?
 - % of cost-burden household's assisted?
- How would the City like to implement this program?

CHILD CARE FACILITY ASSISTANCE



Work to ensure that our local childcare facilities are stabilized and operational during and after the COVID-19 pandemic.

IMPACT QUESTIONS

- Should the city provide assistance to childcare facilities located in Tualatin?
 - If so, how much?
- What are the particular Council targets for this program?
 - Examples:
 - Assisted a portion of licensed childcare facilities

POTENTIAL PLANNING



Ensure that the City of Tualatin has necessary resources for potential reductions in economic activity or provide holiday stimulus funding for a 2021 launch.

IMPACT QUESTIONS

- How much should the City of Tualatin set aside for economic contingency planning?